

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2007	36,991,009	395,225	323,903,877	168,823,384	10,987,350	1,934,645	573,387	2,503,795,000	653,548,193	3,700,952,070
Additions										
- Purchased	1,936,673	488,318	230,000	189,727	334,203	92,657	35,000	-	-	3,306,578
- Transfers WIP	2,399,138	-	34,843,326	1,030,984	-	-	-	10,248,581	-	48,522,029
Disposals	(3,561,340)	-	(6,689,743)	(2,550,000)	(241,029)	(12,726)	-	-	-	(13,054,837)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	600,000	-	-	-	-	-	15,000	-	-	615,000
Accumulated Costs @ 31/12/2007	38,365,481	883,543	352,287,460	167,494,095	11,080,525	2,014,576	623,387	2,514,043,581	653,548,193	3,740,340,840
Depreciation										
Depreciation @ 1/1/2007	-	127,448	-	-	5,780,848	1,323,869	-	-	306,507,789	313,739,954
Provision for Year	-	176,712	-	-	902,394	387,769	-	-	10,250,219	11,717,094
Disposals	-	-	-	-	(162,536)	(12,726)	-	-	-	(175,262)
Accumulated Depreciation @ 31/12/2007	-	304,160	-	-	6,520,706	1,698,912	-	-	316,758,008	325,281,785
Net Book Value @ 31/12/2007	38,365,481	579,383	352,287,460	167,494,095	4,559,819	315,664	623,387	2,514,043,581	336,790,185	3,415,059,055
Net Book Value @ 31/12/2006	36,991,009	267,777	323,903,877	168,823,384	5,206,502	610,775	573,387	2,503,795,000	347,040,405	3,387,212,117
Net Book Value by Category										
Operational	18,397,568	-	352,287,460	167,494,095	4,559,819	315,664	-	-	-	543,054,606
Infrastructural	-	-	-	-	-	-	-	2,514,043,581	336,790,185	2,850,833,766
Community	-	579,383	-	-	-	-	623,387	-	-	1,202,770
Non-Operational	19,967,913	-	-	-	-	-	-	-	-	19,967,913
Net Book Value @ 31/12/2007	38,365,481	579,383	352,287,460	167,494,095	4,559,819	315,664	623,387	2,514,043,581	336,790,185	3,415,059,055

The fixed assets included relate to assets purchased since 1/1/2001 and historical assets.

All historical assets as at 31/12/2007 are included as far as is possible in the Annual Financial Statement for 2007.

Possible exceptions are small portions of land but these are not expected to be material in the overall context of the Balance Sheet.

Work continues in identifying all such assets for inclusion in future years statements. Please also refer to 'statement of accounting policies' no. 17.

Where movements have occurred from WIP (Work in Progress) to Fixed Assets completed during 2007 all efforts have been made in conjunction with Directorates to ensure that these amounts have been accrued where the final accounts from suppliers/contractors were not to hand.