

## BALANCE SHEET AT 31 DECEMBER 2004

	Notes	2004 €	2003 €
<b>Fixed Assets</b>	1		
Operational		457,182,611	339,153,073
Infrastructural		2,785,080,843	2,381,280,000
Community		379,577	281,600
Non-Operational		15,855,769	12,584,269
		<b>3,258,498,800</b>	<b>2,733,298,943</b>
<b>Work in Progress and Preliminary Expenses</b>	2	217,271,509	156,360,543
<b>Long Term Debtors</b>	3	54,524,535	43,822,767
<b>Current Assets</b>			
Stocks	4	506,640	584,637
Trade Debtors & Prepayments	5	19,695,698	18,543,958
Bank Investments		1,015	1,002
Cash at Bank		-	-
Cash on Hand		4,171,134	3,694,772
Urban Account	7	443,788	678,194
		<b>24,818,274</b>	<b>23,502,562</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		13,513,622	9,466,589
Creditors & Accruals	6	19,615,898	20,734,039
Urban Account	7	-	-
Finance Leases		-	-
		<b>33,129,521</b>	<b>30,200,629</b>
<b>Net Current Assets / (Liabilities)</b>		<b>(8,311,246)</b>	<b>(6,698,066)</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	113,651,866	100,225,319
Finance Leases		-	-
Refundable deposits	9	2,943,638	2,250,199
Other		-	-
		<b>116,595,504</b>	<b>102,475,518</b>
<b>Net Assets</b>		<b>3,405,388,094</b>	<b>2,824,308,667</b>
<b>Financed by</b>			
Capitalisation Account	10	3,258,498,800	2,733,298,943
Income WIP	2	211,071,160	155,366,042
Specific Revenue Reserve		2,242,889	2,242,889
General Revenue Reserve		(15,312,817)	(16,345,838)
Other Balances	11	(51,111,939)	(50,253,369)
		<b>3,405,388,094</b>	<b>2,824,308,667</b>