

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2006 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2006 €	Balance @ 31/12/2005 €
<b>Tenant Purchase Annuities</b>									
- Realised (a)	5,872,062	-	36,132	6,675,965	-	-	(3,142,935)	9,368,960	5,872,062
- UnRealised (b)	1,520,288	-	-	(329,333)	-	-	-	1,190,955	1,520,288
<b>Development Levies</b> (c)	13,579,153	-	7,814	11,274,978	-	116,446	(4,372,296)	20,357,574	13,579,153
<b>Unfunded Balances</b>									
- Project Balances (d)	(6,271,069)	52,915	1,248,750	1,770,104	438,339	26,679	248,834	(5,036,306)	(6,271,069)
- Non-Project Balances (e)	(1,873,475)	-	453,313	86,420	13,939	-	10,000	(2,216,430)	(1,873,475)
<b>Funded Balances</b>									
- Project Balances (f)	(6,931,677)	1,110,489	38,565,629	40,817,753	3,923	34,966	657,557	(2,942,550)	(6,931,677)
- Non-Project Balances (g)	(257,462)	-	2,114,319	2,960,470	112,900	162,963	(389,771)	148,855	(257,462)
<b>Other Balances</b>									
- Assets (h)	-	-	527,287	5,135,000	-	6,287,948	(327,763)	(2,007,999)	-
- Insurance Fund (i)	-	-	-	-	-	-	-	-	-
- General (j)	7,303,889	-	1,306,317	(3,046,897)	1,012,887	-	634,768	4,598,329	7,303,889
<b>Net Capital Balances</b>	<b>12,941,709</b>	<b>1,163,404</b>	<b>44,259,561</b>	<b>65,344,459</b>	<b>1,581,987</b>	<b>6,629,002</b>	<b>(6,681,607)</b>	<b>23,461,389</b>	<b>12,941,709</b>
Non-Mortgage Loans - Principal to be Amortised (k)								(56,273,973)	(58,258,608)
Lease Repayment - Principal to be Amortised (l)								(152,185)	(29,195)
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								(2,507,432)	(5,327,432)
Shared Ownership Rented Equity Account (n)								(244,864)	(152,996)
Reserves - associated companies (o)								-	-
								<b>(59,178,454)</b>	<b>(63,768,231)</b>
<b>Total Other Balances</b>								<b>(35,717,065)</b>	<b>(50,826,522)</b>

\* represents a change in the status and/or funding of opening capital balances

Note (a)	Accrued Repayments of annuities by borrowers who have purchased local authority houses.
Note (b)	Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.
Note (c)	Development contributions to be applied to either specific or general developments. The figure of €20,357,574 represents an increase of €6,778,421 on the 2005 figure of €13,579,153 This figure of €20,357,574 is a mixture of Cash Receipts and Accrued Income. Not all income due under the old scheme has been accrued as we are currently working with services in identifying those developments that have commenced as well as developments that have commenced where developers may have discharged their obligations by performing works in lieu. All income under the new Development Contribution Scheme, which was adopted on the 8th March 2004, has been accrued where developments have commenced and we have received notification of same
Note (d)	Balances relating to completed asset codes for which funding has yet to be identified.
Note (e)	Balances relating to capital codes not resulting in assets for which funding has yet to be identified.
Note (f)	Balances relating to completed asset codes for which funding has been identified but not yet received.
Note (g)	Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.
Note (h)	Relates to reserves provisions and advance funding for future Local Authority assets.
Note (i)	Relates to reserves provisions for future insurance liabilities.
Note (j)	Other General relates to:
	€
	Capital Funding not yet expended 2,571,089 This represents funding not yet expended on specific projects (e.g. Affordable Housing, Housing Land funding etc.)
	Machinery Yard Reserve 1,033,151
	Other 994,089
	Total 4,598,329
Note (k)	Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.
Note (l)	Similar to (k), it represents the future lease liability that remains to be funded.
Note (m)	Relates to the funding position on the Mortgage Loan book on change to prior year classification of Balance Sheet accounting, net of timing differences and write-off to disposal of assets proceeds 2006 (approved by the elected Members in March 2007) and 2005 to the Revenue Account.
Note (n)	Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.
Note (o)	Under Appendix 8, "Interest in Other Companies", Donegal County Council has no shareholdings in any external companies and is therefore unaffected