

1. Name of Company

Abbey Centre Trust Ltd.

2. Principal Activities of Company

Cinema , Theatre and Community Arts Centre

3. Amount and nature of any guarantees, underwritings, grant loans or borrowings given by the Local Authority in respect of the borrowings of the Company.

A twenty-year repayable grant of €125,704.07 was made available to the Abbey Centre Trust from Donegal County Council as funding for the redevelopment of the Centre, which has taken place in the recent years. The repayment schedule, as per the deed of covenant, commenced on the 1st January 2006 and is scheduled to be paid in 17 annual instalments of €7,394.36. The Council paid a strategic partnership grant of €15,000 in 2007 and the Community Development Fund financial contribution paid in 2007 was €40,000.

4. Expenditure

€215,978

5. Income

€279,730

6. Revenue Balance - Cumulative Surplus/(Deficit)

Cumulative Surplus / (Deficit) (€12,349)

7. Net Assets or Liabilities

Net Assets/(Liabilities) €13,963

1. Name of the Company

Ballyshannon Leisure Centre Management Ltd., Townparks, Ballyshannon.

2. Principal activities of the Company

The Principal activities of the company are the management of the Ballyshannon Leisure Centre, which includes a 25m Swimming Pool, a Sauna, a Steam Room a Gym and an Aerobics Room.

3. Amount and nature of any guarantees, underwritings, grant loans or borrowings given by the Local Authority in respect of the borrowings of the Company.

The amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the Local Authority in respect of borrowings of the company was a capital contribution of €126,973 by Donegal County Council when the Leisure Centre was refurbished in 1996. The Council also contributed a total of €215,256.20 in 2004, 2005 and 2006 as matching funding towards cost of extending the gym and constructing an Aerobics Room.

4. Expenditure

€530,540

5. Income

€530,540

6. Revenue Balance - Cumulative Surplus/(Deficit)

Nil

7. Net Assets or Liabilities

Nil

1. Name of the Company

Carrickfin Airport

2. Principal activities of the Company

The principal activity is the provision of landing facilities and related services for aircraft and passengers at Carrickfin Regional Airport.

3. Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.

The Council provided financial assistance over the last ten-year period to assist in the ongoing capital infrastructural development at the Airport. Annual financial contribution as follows: 2004: €40,000, 2005: €40,000, 2006: €50,000 2007: €60,000.

4. Expenditure

€1,733,377. (y/e 30/04/2007)

5. Income

€1,955,943. (y/e 30/04/2007)

6. Revenue Balance - Cumulative Surplus/(Deficit)

Cumulative Surplus/(Deficit) €194,530. (y/e 30/04/2007)

7. Net Assets or Liabilities

Net Assets/(Liabilities) €1,485,757

1. Name of the Company

Donegal Ancestry Ltd.

2. Principal activities of the Company

This is the official genealogical & family research organisation for County Donegal, recognised by Irish Genealogy Ltd., which operates under the remit of the Department of the Taoiseach, with the support of FAS.

The company has two main areas of activity: 1) providing a genealogy research service, on a fee paying basis, to customers from Ireland and overseas; and 2) providing a visitor & heritage service for the town of Ramelton, a Fáilte Ireland heritage town.

3. Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.

The Council is bound, under the terms of an agreement entered into at the requirement of Bord Fáilte, the Programme for Peace & Reconciliation, the IFI and INTER REG, to underwrite the operating costs of Donegal Ancestry Ltd for a period of 10 years, beginning in 2001. The Council's exposure in 2001 : €42,263, 2002 : €39,096, 2003: €45,298 2004 : €41,366, 2005: €30,000 2006: €56,695 2007: €47,197

4. Expenditure

€166,236 (y/e 31/12/2007)

5. Income

€111,663 (y/e 31/12/2007)

6. Revenue Balance - Cumulative Surplus/(Deficit)

Cumulative Surplus/(Deficit) (€54,573) (y/e 31/12/2007)

7. Net Assets or Liabilities

Net Assets/(Liabilities) (€49,297) (y/e 31/12/2007)

1. **Name of the Company**
Donegal Citizens Information Service Limited

2. **Principal activities of the Company**
This company is responsible for the operation of Citizens' Information Centres throughout County Donegal, including five Independent Information Units located in each of the Public Service Centres of Donegal County Council. The bulk of the funding is provided from exchequer funds.

3. **Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the Company.**
Donegal County Council has provided office space, free of charge, for each of the Independent Information Units.

4. **Expenditure**
€682,220

5. **Income**
€682,319

6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Cumulative Surplus/(Deficit) €920

7. **Net Assets or Liabilities:**
Not yet available

1. **Name of the Company**
Donegal Community & Cultural Development Company Limited
2. **Principal activities of the Company**
To construct the Regional Cultural Centre building at Port Road, Letterkenny to be retained and rented out to a number of tenants (the main one being Donegal County Council/Letterkenny Arts Centre).
3. **Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the Company.**
The project is funded from a number of public sources and Donegal County Council and Letterkenny Town Council are funding the balance from their respective budgets.
4. **Expenditure**
€13,943 (y/e 31/03/07)
5. **Income**
€0 (y/e 31/03/07)
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Cumulative Surplus/(Deficit) (€15,734) (y/e 31/03/07)
7. **Net Assets or Liabilities**
Net Assets/(Liabilities) (€15,734) (y/e 31/3/07)

1. **Name of the Company**
Donegal Local Development Co. Ltd.
2. **Principal activities of the Company**
This company is involved in the management of the Leader Plus and area partnership based programmes to support both rural and community development and is funded by various Government Developments.
3. **Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company**
Not applicable.
4. **Expenditure**
€3,757,972 (y/e 31/12/2007)
5. **Income**
€3,766,369 (y/e 31/12/2007)
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Cumulative Surplus/(Deficit) €42,425 (y/e 31/12/2007)
7. **Net Assets or Liabilities**
Net Assets/(Liabilities) €166,532 (y/e 31/12/2007)

1. **Name of the Company**
Donegal Sports Partnership Ltd.
2. **Principal activities of the Company**
Sports and Community Development in County Donegal.
3. **Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company**
Not applicable.
4. **Expenditure**
€370,848 (y/e 31/12/2007)
5. **Income**
€370,866 (y/e 31/12/2007)
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Cumulative Surplus /(Deficit) €81,490 (y/e 31/12/2007)
7. **Net Assets or Liabilities**
Net Assets/(Liabilities) € 81,490 (y/e 31/12/2007)

- 1. Name of the Company**
Donegal Tourism Ltd
- 2. Principal activities of the Company**
Tourism promotion in County Donegal.
- 3. Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.**
Council contribution - 2004: €41,000 2005: €45,000, 2006: €45,000, 2007: €45,000
- 4. Expenditure**
€161,590 (y/e 31/12/2007)
- 5. Income**
€128,295 (y/e 31/12/2007)
- 6. Revenue Balance - Cumulative Surplus / (Deficit)**
Cumulative Surplus / (Deficit) €4,927 (y/e 31/12/2007)
- 7. Net Assets or Liabilities**
Net Assets/(Liabilities) €4,927 (y/e 31/12/2007)

1. Name of the Company

Earagail Arts Festival Management Company Ltd.

2. Principal activities of the Company

- To plan, programme, manage and promote an Annual, Bi-lingual Irish and English language, Multi-disciplinary Festival of the Arts throughout the greater catchment area of Sliabh an Earagail /Mount Errigal in County Donegal - that Festival being commonly known as the area of County Donegal 'North of The Gap' and including An Gaeltacht.
- To present an artistic programme which will be innovative, imaginative and stimulating to the region.
- To actively support and reflect the importance and position of the Irish language within the region.
- To always adhere to the highest possible professional standards in terms of artistic excellence, management, production and presentation.
- To actively support the work of local artists and venues.
- To invite high quality professional international arts companies and artists to work in Donegal.
- To reflect closely the widely dispersed nature of its host community.
- To be of benefit to the local community and to visitors alike and contribute significantly to the ongoing development of cultural tourism in the area.

3. Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.

The Council made contributions of €60,000 in 2006 and €65,000 in 2007 towards the cost of the Festival. The Council also provides for Public Liability Insurance in respect of the Festival. The Festival also receives funding from The Arts Council, Údarás na Gaeltachta, Fáilte Ireland, North West Tourism, Letterkenny Town Council, TG4 and Foras na Gaeilge. In 2007 the Earagail Arts Festival Management Company also managed a number of events associated with the Flight of the Earls 400th Anniversary Commemorations on behalf of Donegal County Council and received a number of payments for these services.

4. **Expenditure**
€663,083 (y/e 31/12/07)

5. **Income**
€666,783 (y/e 31/12/07)

6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Cumulative Surplus / (Deficit) €20,973 (y/e 31/12/07)

7. **Net Assets or Liabilities**
Net Assets / (Liabilities) €96,940 (y/e 31/12/07)

1. Name of the Company

Ernact EEIG

2. Principal activities of the Company

To provide funding for Local Authorities in the Research & Development of the application of advanced telecommunications technology and computer technology in the administration of local authorities.

3. Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company

An underwriting agreement in conjunction with Derry City Council to underwrite any funding shortfall on a 50/50 basis expired in 2006. Donegal County Council, Derry City Council and Ernact are currently in discussion on future funding arrangements. Nothing agreed in 2007.

4. Expenditure

2007 not available, 2006 €1,531,937

5. Income

2007 not available, 2006 €1,382,697

6. Revenue Balance - Cumulative Surplus / (Deficit)

Cumulative Surplus / (Deficit) 2007 not available, 2006 (149,240).

7. Net Assets or Liabilities

Net Assets/(Liabilities) 2007 not available, 2006 (149,240).

1. Name of the Company

ERNE Enterprise Development Company Ltd, (formerly Assaroe Lake Centre).

2. Principal activities of the Company

The principal activity of this company is to establish and develop community based projects and enterprises for the benefit of the Local Community, to raise Funds for improvement of social and economic conditions, the creation of employment and to implement a community based response to enterprise and job creation.

3. Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.

The amount and nature of grant given by the Donegal County Council in respect of borrowings of the Company was €126,973. The Council provided a contribution of €12,697.38 in 2005. Payments of €139,720 and €181,786 were made to the company in 2007 for the provision of an all weather pitch co-funded through Interreg.

4. Expenditure

€398,500 (y/e 30/09/2007)

5. Income

€414,362 (y/e 30/09/2007)

6. Revenue Balance - Cumulative Surplus/(Deficit)

Cumulative Surplus/(Deficit) €188,567 (y/e 30/09/2007)

7. Net Assets or Liabilities

Net Assets/(Liabilities) €188,567 (y/e 30/09/2007)

1. Name of the Company

Fort Dunree Military Museum Co. Ltd.

2. Principal activities of the Company

This is a specialist museum telling the story of the Lough Swilly defences from the early 19th Century until the forts ceased to be manned, following WWII. There are also a number of walking routes within the complex and a small wildlife exhibition. The Council jointly promotes the Museum with Friends of Fort Dunree, a local voluntary organisation.

3. Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.

There is no agreement in place concerning guarantees, underwritings, grant, loans or borrowings between the Council and Fort Dunree Military Museum Co. Ltd. In 2001, 2002, 2003, 2004, 2005, 2006 and 2007 the Council provided the amounts IR£10,000, €12,700, €12,700, €12,700, €12,700, €15,000 and €15,000 respectively to the company. The Company also received a Donegal County Council led Peace II Task Force Capital Grant in the amount of €62,299 to develop walking routes within the complex.

4. Expenditure

€179,745 (y/e 31/12/2007)

5. Income

€160,544 (y/e 31/12/2007)

6. Revenue Balance - Cumulative Surplus / (Deficit)

Cumulative Surplus/(Deficit) (€99,395) (y/e 31/12/2007)

7. Net Assets or Liabilities

Net Assets/(Liabilities) € 95,074 (y/e 31/12/2007)

1. **Name of the Company**
Forward Emphasis International limited
2. **Principal activities of the Company**
Call Centre
3. **Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.**

None. Donegal County Council disposed of Premises to the company in 2007. The Council no longer has any interest in the company.

4. **Expenditure**
Not Applicable
5. **Income**
Not Applicable
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Not Applicable
7. **Net Assets or Liabilities**
Not Applicable

- 1. Name of the Company**
Inishowen Partnership Co Ltd.
- 2. Principal activities of the Company**
The company is involved in the development and organisation of community voluntary groups, statutory agencies and social partnership established to promote the 2000/2006 Social Inclusion Programme.
- 3. Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.**
None
- 4. Expenditure**
2007 not available, 2006 €1,842,916
- 5. Income**
2007 not available, 2006 €1,954,835
- 6. Revenue Balance - Cumulative Surplus/(Deficit)**
Cumulative Surplus/(Deficit) 2007 not available, 2006 €331,491
- 7. Net Assets or Liabilities**
Net Assets/(Liabilities) 2007 not available, 2006 €331,491

1. **Name of Company**
ICBAN - Irish Central Border Area Network.

2. **Principle Activities of Company**
Administer funding under Interreg IIIA for the Central Border Area, covering ten Local Authorities and develop and implement the strategies to improve the economic and social development of the border region through addressing in a co-ordinated and cohesive manner, the challenges involved in the development of infrastructure and transportation, environmental, civic and community services.

3. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the Local Authority in respect of the borrowings of the Company**
None

4. **Expenditure**
€800,600

5. **Income**
€825,756

6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Cumulative Surplus/(Deficit) €25,156

7. **Net Assets or Liabilities**
Net Assets/(Liabilities) (€9,434)

1. Name of the Company

Letterkenny Theatre Management Co. Ltd.

2. Principal activities of the Company

This company manages An Grianán Theatre, the leading venue for drama, music and dance in the North West, on behalf of Donegal County Council and Letterkenny Town Council. Its principal activities include: -

- Provision of access to the best local, national, and international drama, music, dance and comedy for the people of Donegal.
- Nurturing artistic skills and creativity within the community by providing a programme of professionally-led classes and workshops.
- Creating and touring of high quality, professional theatre productions in order to reach new audiences and provide employment for artists.
- The development of younger and more diverse audiences for the arts through a programme of educational initiatives for schools and community groups.
- Provision of a valuable resource for the community in terms of the building and its staff.
- Offering training and skills development opportunities for those seeking a career in the professional arts.

A total of 40,077 patrons attended ticketed events in the theatre in 2007 representing average houses 63% capacity (an increase of 3% on 2006). The venue was also host to several thousand other visitors and participants attending exhibitions, classes, school prize givings and competitions.

3. Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.

The Council is bound, under the terms of a Deed of Covenant and Charge between the Council and the Department of Arts, Sports and Tourism, to underwrite the operating costs of An Grianán Theatre for a period of 10 years, beginning in October 1999. In 2006 and 2007 the Council contributed €105,000 and €110,000 respectively towards the artistic programme and operation of the Theatre; the Council has provided grant-aid of this order since the opening of the Theatre. An Grianán Theatre also received funding from The Arts Council, Letterkenny Town Council and FÁS.

4. **Expenditure**
€1,616,298 (y/e 31/12/2007)
5. **Income**
€1,618,053 (y/e 31/12/2007)
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Cumulative Surplus / (Deficit) (€106,699) (y/e 31/12/2007)
7. **Net Assets or Liabilities**
Net Assets/(Liabilities) (€106,699) (y/e 31/12/2007)

1. **Name of the Company**
Strabane/Lifford Development Commission EEIG

2. **Principal activities of the Company**
This Company is involved in the socio-economic development and regeneration of Lifford and its natural hinterlands. The Company has land leased from Donegal County Council for development of enterprise units.

3. **Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.**
Council Contribution for 2005: €10,000, 2006: €10,000, 2007: €7,500.

4. **Expenditure**
€681,835 (y/e 31/12/2007)
5. **Income**
€686,766 (y/e 31/12/2007)
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Cumulative Surplus/(Deficit) €45,587 (y/e 31/12/2007)
7. **Net Assets or Liabilities**
Net Assets/(Liabilities) €45,587 (y/e 31/12/2007)

1. **Name of the Company**
Meithel Forbartha na Gaeltachta Teo.
2. **Principal activities of the Company**
This company is involved in the management of the Leader Plus and Area Partnership based programmes to support both rural and community development and is funded by various Government Developments.
3. **Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company**
Not applicable
4. **Expenditure**
2007 Not available, 2006 €5,029,564 (y/e 31/12/2006)
5. **Income**
2007 Not available, 2006 €4,906,079 (y/e 31/12/2006)
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Cumulative Surplus/(Deficit) 2007 Not available, 2006 €375,489 (y/e 31/12/2006).
7. **Net Assets or Liabilities**
Net Assets/(Liabilities) 2007 Not available, 2006 €375,489 (y/e 31/12/2006)

1. **Name of the Company**
Seatem (Donegal) Ltd.
2. **Principal activities of the Company**
Call Centre for international tickets & travel.
3. **Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company.**
None. Donegal County Council disposed of Property to the company in 2007.
The Council no longer has any interest in the company.
4. **Expenditure**
Not Applicable
5. **Income**
Not Applicable
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Not Applicable
7. **Net Assets or Liabilities**
Not Applicable

1. **Name of the Company**
Tuath Ltd.
2. **Principal activities of the Company**
Education and Community development in County Donegal.
3. **Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the company**
Not applicable.
4. **Expenditure**
Not Available
5. **Income**
Not Available
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
Not Available
7. **Net Assets or Liabilities**
Not Available