

7. Urban Account

A summary of the Intercompany account is as follows:

	2006 €	2005 €
Balance at 1 January	253,994	443,788
Charge for Year	2,433,788	2,273,788
Received/Paid	(2,687,782)	(2,463,582)
Balance at 31 December	-	253,994

a) Balances with other Town Councils

Ballyshannon Town Council has received a derogation from preparing its accounts under the accruals basis of accounting for 2006.

b) Recoupment of Loan Charges to/from Town Councils

Letterkenny Town Council made a contribution towards the loan charges costs on An Grianan Theatre, Donegal County Museum and also contribute 50% of the Museum operating costs.