

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2007	2006
	€	€
Trade creditors	4,193,919	5,660,840
Grants	164,164	2,082,036
Revenue Commissioners	1,819,311	1,793,579
Other Local Authorities (b)	522,923	776,159
Other Creditors	420,952	414,387
	7,121,268	10,727,001
Accruals	24,324,845	27,902,122
Deferred Income (a)	541,419	-
Add: Amounts falling due within one year (Note 8)	9,852,010	10,799,661
	41,839,542	49,428,783

Sub Note (a)

Deferred income refers to customer prepayments eg rents etc

Sub Note (b)

Inter-authority balances between Donegal County Council and Town Councils (Buncrana, Letterkenny & Bundoran) may differ due to "cash in transit" at the year end and timing differences.