

NOTES TO AND FORMING PART OF THE ACCOUNTS

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2007	2007	2007	2006
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	24,981,160	8,435,369	33,416,529	30,815,690
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(19,511,947)	(11,671,468)	(31,183,415)	(23,600,357)
Surplus/(Deficit) in Funding @ 31st December	5,469,213	(3,236,099)	2,233,113	7,215,333