

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2006 Transfers from Reserves €	2006 Transfers to Reserves €	2006 Net €	2005 €
Loan Repayment Reserve <i>Note (a)</i>	-	(4,322,539)	(4,322,539)	(4,329,872)
Lease Repayment Reserve	-	(10,110)	(10,110)	(8,047)
Historical Mortgage Funding Write-off	-	(2,820,000)	(2,820,000)	(520,000)
Development Levies	116,446	-	116,446	60,181
Other <i>Note (b)</i>	4,292,442	(1,857,618)	2,434,824	(1,641,518)
<b>Surplus/(Deficit) for Year</b>	<b>4,408,888</b>	<b>(9,010,268)</b>	<b>(4,601,380)</b>	<b>(6,439,255)</b>

**Note (a);**

This represents the capital element of non-mortgage loan repayments made in 2006.

**Note (b);**

This represents the element of Fixed Assets (both purchased and non-purchased ie. non-purchased means assets constructed by the Council) funded through Revenue in 2006.