

How is my Commercial Rates bill calculated?

Your rates are calculated by multiplying the annual rate on valuation, as determined by the County Council, by the rateable valuation on your property, as determined by the Commissioner of Valuations. This information is provided on your rate bill (Commercial Rate Demand). Your rates can be calculated by reference to this simple example:

Valuation of property: €100.00
Annual Rate on Valuation (2010): €72.23
Rates payable: €7,223.00 (or €100 x €72.23)

If the rated property is located within the Town Council area of Ballyshannon, your rate bill will also be subject to a town charge as detailed below. In this case the sum of the Ballyshannon Town Charge and the Annual Rate on Valuation for the county are multiplied by the rateable valuation of your property.

Town	Town Charge 2010
Ballyshannon	3.57

Example

Valuation of property: €100
Annual Rate on Valuation (2010): €72.23
Town Charge (2010): €3.57

Rates Payable: €7,580.00 [or (€72.23 + €3.57) x €100]