

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land €	Parks €	Housing €	Buildings €	Plant & Machinery (Long & Short Life) €	Computers, Furniture & Equipment €	Heritage €	Roads Network €	Water & Sewerage Network €	Total €
Costs										
Accumulated Costs @ 1/1/2004	12,735,469	-	267,387,981	67,452,900	6,566,535	1,300,843	281,600	2,381,280,000	-	2,737,005,328
Additions	13,142,533	-	15,395,000	99,438,740	771,427	246,995	97,977	36,260,000	653,548,193	818,900,865
Disposals	(120,500)	-	(5,425,000)	-	-	-	-	-	-	(5,545,500)
Revaluations	1,651,467	-	-	(2,882,800)	-	-	-	-	-	(1,231,333)
Accumulated Costs @ 31/12/2004	27,408,969	-	277,357,981	164,008,840	7,337,962	1,547,837	379,577	2,417,540,000	653,548,193	3,549,129,360
Depreciation										
Depreciation @ 1/1/2004	-	-	-	-	3,423,800	282,586	-	-	-	3,706,385
Provision for Year	-	-	-	-	607,252	309,572	-	-	286,007,350	286,924,174
Disposals	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2004	-	-	-	-	4,031,051	592,158	-	-	286,007,350	290,630,559
Net Book Value @ 31/12/2004	27,408,969	-	277,357,981	164,008,840	3,306,911	955,679	379,577	2,417,540,000	367,540,843	3,258,498,800
Net Book Value @ 31/12/2003	12,735,469	-	267,387,981	67,452,900	3,142,735	1,018,257	281,600	2,381,280,000	-	2,733,298,943
Net Book Value by Category										
Operational	11,553,200	-	277,357,981	164,008,840	3,306,911	955,679	-	-	-	457,182,611
Infrastructural	-	-	-	-	-	-	-	2,417,540,000	367,540,843	2,785,080,843
Community	-	-	-	-	-	-	379,577	-	-	379,577
Non-Operational	15,855,769	-	-	-	-	-	-	-	-	15,855,769
Net Book Value @ 31/12/2004	27,408,969	-	277,357,981	164,008,840	3,306,911	955,679	379,577	2,417,540,000	367,540,843	3,258,498,800

The fixed assets included relate to assets purchased since 1/1/2001 and historical assets.

All historical assets as at 31/12/2004 are included as far as is possible in the Annual Financial Statement for 2004.

Possible exceptions are small portions of land and some aspects of housing but these are not expected to be material in the overall context of the Balance Sheet.

Work continues in identifying all such assets for inclusion in future years statements.