

NOTES TO AND FORMING PART OF THE ACCOUNTS

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2007	Loans Issued	Principal Repaid	Early Redemptions	Other Adjustments	Balance @ 31/12/2007	Balance @ 31/12/2006
	€	€	€	€	€	€	€
Long Term Mortgage Advances*	23,038,143	4,679,661	(1,154,581)	(1,510,073)	(71,991)	24,981,160	23,038,143
Tenant Purchases Advances	1,030,809	-	(177,223)	(60,875)	-	792,710	1,030,809
Shared Ownership Rented Equity	7,777,547	1,109,468		(547,043)	95,397	8,435,369	7,777,547
	31,846,498	5,789,130	(1,331,804)	(2,117,991)	23,406	34,209,239	31,846,498
Voluntary Housing (a)						42,109,915	37,049,456
Inter Local Authority Loans (b)						441,593	441,593
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						42,551,508	37,491,049
						76,760,746	69,337,547
Less: Amounts falling due within one year (Note 5)						(1,150,012)	(1,164,782)
Total Amounts falling due after more than one year						75,610,735	68,172,766

*** Includes HFA Agency Loans**

Sub Note (a)

There is a corresponding creditor of €42,109,915 in respect of Voluntary Housing (see Note 8).

All loan charges in respect of this loan are fully recoupable from the Department and consequently there is a zero impact on the Income and Expenditure Account.

Sub Note (b)

This represents an inter-authority loan from Ballyshannon Town Council