

BALANCE SHEET AT 31st DECEMBER 2007

	Notes	2007 €	2006 €
Fixed Assets	1		
Operational		543,054,606	516,942,106
Infrastructural		2,850,833,766	2,850,835,405
Community		1,202,770	841,164
Non-Operational		19,967,913	18,593,441
		3,415,059,055	3,387,212,117
Work in Progress and Preliminary Expenses	2	231,131,154	256,734,164
Long Term Debtors	3	75,610,735	68,172,766
Current Assets			
Stocks	4	649,743	642,202
Trade Debtors & Prepayments	5	67,345,880	50,827,698
Bank Investments		1,064	1,801,044
Cash at Bank		-	-
Cash on Hand		524,559	753,757
Urban Account	7	-	-
		68,521,246	54,024,700
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		29,968,170	10,200,037
Creditors & Accruals	6	41,839,542	49,428,783
Urban Account	7	-	-
Finance Leases		-	-
		71,807,712	59,628,821
Net Current Assets / (Liabilities)		(3,286,466)	(5,604,120)
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	116,397,195	106,124,126
Finance Leases		121,490	152,185
Refundable deposits	9	5,289,060	4,335,887
Other		-	-
		121,807,745	110,612,198
Net Assets		3,596,706,733	3,595,902,728
Financed by			
Capitalisation Account	10	3,415,059,055	3,387,212,117
Income WIP	2	225,395,237	255,885,514
Specific Revenue Reserve		2,242,889	2,242,889
General Revenue Reserve		(13,139,379)	(13,720,727)
Other Balances	11	(32,851,070)	(35,717,065)
Total Reserves		3,596,706,733	3,595,902,728