

NOTES TO AND FORMING PART OF THE ACCOUNTS

7. Urban Account

A summary of the Intercompany account is as follows:

	2007 €	2006 €
Balance at 1 January	-	253,994
Charge for Year	2,540,788	2,433,788
Received/Paid	(2,540,788)	(2,687,782)
Balance at 31 December	-	-