

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

| | Land | Parks | Housing | Buildings | Plant & Machinery (Long & Short Life) | Computers, Furniture & Equipment | Heritage | Roads Network | Water & Sewerage Network | Total |
|--|-------------------|----------------|--------------------|--------------------|--|----------------------------------|----------------|----------------------|--------------------------|----------------------|
| | € | € | € | € | € | € | € | € | € | € |
| Costs | | | | | | | | | | |
| Accumulated Costs @ 1/1/2006 | 41,126,009 | 242,000 | 302,842,302 | 166,390,351 | 9,900,904 | 1,810,786 | 383,538 | 2,417,540,000 | 653,548,193 | 3,593,784,084 |
| Additions | | | | | | | | | | |
| - Purchased | - | - | 3,087,290 | 672,073 | 1,131,446 | 123,858 | - | - | - | 5,014,667 |
| - Transfers WIP | - | 153,225 | 27,899,008 | 1,870,000 | - | - | - | 86,255,000 | - | 116,177,233 |
| Disposals | (4,335,000) | - | (10,164,223) | (130,700) | (45,000) | - | (40,151) | - | - | (14,715,074) |
| Revaluations | - | - | 14,500 | 1,260 | - | - | - | - | - | 15,760 |
| Historical Cost Adjustments | 200,000 | - | 225,000 | 20,400 | - | - | 230,000 | - | - | 675,400 |
| Accumulated Costs @ 31/12/2006 | 36,991,009 | 395,225 | 323,903,877 | 168,823,384 | 10,987,350 | 1,934,645 | 573,387 | 2,503,795,000 | 653,548,193 | 3,700,952,070 |
| Depreciation | | | | | | | | | | |
| Depreciation @ 1/1/2006 | - | 48,401 | - | - | 4,893,070 | 937,443 | - | - | 296,257,569 | 302,136,483 |
| Provision for Year | - | 79,047 | - | - | 928,277 | 386,426 | - | - | 10,250,219 | 11,643,969 |
| Disposals | - | - | - | - | (40,499) | - | - | - | - | (40,499) |
| Accumulated Depreciation @ 31/12/2006 | - | 127,448 | - | - | 5,780,848 | 1,323,869 | - | - | 306,507,789 | 313,739,954 |
| Net Book Value @ 31/12/2006 | 36,991,009 | 267,777 | 323,903,877 | 168,823,384 | 5,206,502 | 610,775 | 573,387 | 2,503,795,000 | 347,040,405 | 3,387,212,117 |
| Net Book Value @ 31/12/2005 | 41,126,009 | 193,599 | 302,842,302 | 166,390,351 | 5,007,834 | 873,343 | 383,538 | 2,417,540,000 | 357,290,624 | 3,291,647,600 |
| Net Book Value by Category | | | | | | | | | | |
| Operational | 18,397,568 | - | 323,903,877 | 168,823,384 | 5,206,502 | 610,775 | - | - | - | 516,942,106 |
| Infrastructural | - | - | - | - | - | - | - | 2,503,795,000 | 347,040,405 | 2,850,835,405 |
| Community | - | 267,777 | - | - | - | - | 573,387 | - | - | 841,164 |
| Non-Operational | 18,593,441 | - | - | - | - | - | - | - | - | 18,593,441 |
| Net Book Value @ 31/12/2006 | 36,991,009 | 267,777 | 323,903,877 | 168,823,384 | 5,206,502 | 610,775 | 573,387 | 2,503,795,000 | 347,040,405 | 3,387,212,117 |

The fixed assets included relate to assets purchased since 1/1/2001 and historical assets.

All historical assets as at 31/12/2006 are included as far as is possible in the Annual Financial Statement for 2006.

Possible exceptions are small portions of land but these are not expected to be material in the overall context of the Balance Sheet.

Work continues in identifying all such assets for inclusion in future years statements. Please also refer to 'statement of accounting policies' no. 16.

Where movements have occurred from WIP (Work in Progress) to Fixed Assets completed during 2006 all efforts have been made in conjunction with Directorates to ensure that these amounts have been accrued where the final accounts from suppliers/contractors were not to hand.