

## APPENDIX NO.8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers by virtue of their office have an interest in a company, disclosures should be made for each entity as follows:

#### **Name of Company**

Abbey Centre Trust Ltd.

#### **1. Principal Activities of Company**

Cinema , Theatre and Community Arts Centre

#### **2. Share Ownership (Beneficial)**

Limited Company by Guarantee

#### **4. How the Local Authority is represented on the Board**

Council has one representative on Board at present, Mr Traolach O Fionnáin, however under the most recent agreement, it is proposed to increase this number to two.

#### **5. Amount and nature of any guarantees, underwritings, grant loans or borrowings given by the Local Authority in respect of the borrowings of the Company**

A twenty-year repayable grant of €125,704.07 was made available to the Abbey Centre Trust from Donegal County Council as funding for the redevelopment of the Centre, which has taken place in the recent years. The repayment schedule, as per the deed of covenant, commenced on the 1<sup>st</sup> January 2006 and will be paid in 17 annual instalments of €7,394.36. Donegal County Council also provided a Revenue Grant of €15,000 to The Abbey Centre in 2006, towards its cultural film programme and the Centre's on-going running costs. Community Development Fund financial contribution 2006: €25,000.

#### **6. The extent to which the Local Authority has any security for the moneys advanced to the Company**

Ballyshannon Town Council own the property and have same leased to the Abbey Centre Trust. The conditions as set out in the Deed of Covenant have little by way of security. There is a charge in favour of Donegal County Council, in the sum of €252,677.88 which refers to a previous grant in the sum of €126,973.81 and the repayable grant referred to above. Given the arts and cultural amenities provided by the Company, the Council felt obliged to support this initiative in conjunction with Ballyshannon Town Council.

**7. How and where the results of the Company have been reflected in the accounts of the Local Authority**

Audited accounts are received from the Company on an annual basis.

**1. Name of the Company**

Ballyshannon Leisure Centre Management Ltd., Townparks,  
Ballyshannon.

**2. Principal activities of the Company**

The Principal activities of the company are the management of the Ballyshannon Leisure Centre, which includes a 25m Swimming Pool, a Sauna, a Steam Room a Gym and an Aerobics Room.

**3. Share ownership**

The Company is limited by Guarantee and not having any share capital the liability of the members is limited.

**4. Directors of Ballyshannon Leisure Centre Management Ltd:**

Mr. Eunan Kelly, Letterkenny P.S.C., Letterkenny representing Donegal County Manager

Cllr. John Meehan, Coolcholly, Ballyshannon representing Ballyshannon Town Council

Cllr. Sean Mc Eniff, Derlua, Bundoran representing Donegal County Council

Ms. Ann McGloin, The Mall, Ballyshannon representing Business Sector

Mr. Eoin O'Moore, Wardstown, Ballyshannon representing Educational Sector

Cllr. Barry O'Neill, East Port, Ballyshannon representing Donegal County Council

Mr. Seamus O'Neill, Rock Road, Ballyshannon representing Users/Irish Water Safety

**5. Nature of Guarantees, underwritings, grants, etc.**

The amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the Local Authority in respect of borrowings of the company was a capital contribution of €126,973 by Donegal County Council when the Leisure Centre was refurbished in 1996. The Council also contributed €215,256.20 in 2004, 2005 and 2005 as matching funding towards cost of extending the gym and constructing an Aerobics Room.

The Council also makes up the annual operating deficit incurred by the Company which amounted to €77,443.21 in 2006. The Council provided €182,000 in the Budget for 2006 as a contribution towards Ballyshannon Leisure Centre. This included €80,000 towards the annual running deficit and also included a contribution of €70,000 as matching funding towards an extension to the Leisure Centre.

The Budget provision also includes an amount of € 15,988.91 that the Council pay in respect of Public Liability Insurance on Ballyshannon Leisure Centre that the Company recoup in full to the Council. Building Insurance of €6,270.50 was also paid in 2006.

The Company also paid Commercial Rates of €7,406.20 and Water Rates of €7,681.84 to the Council.

**6. The extent to which the local authority has any security for moneys advanced to the Company**

The Council own the Leisure Centre and the Company can only borrow or raise money with the approval of the Council.

**7. How and where the results of the Company have been reflected in the accounts of the local authority.**

Payments to the Leisure Centre are reflected in Programme Group 6, Revenue Expenditure

**1. Name of the Company**

Carrickfin Airport

**2. Principal activities of the Company**

The principal activity is the provision of landing facilities and related services for aircraft and passengers at Carrickfin Regional Airport.

**3. Share ownership**

Not applicable.

**4. Directors of the company:**

Mr Francie Coyle

**5. Nature of Guarantees, underwritings, grants, etc.**

The Council provided financial assistance over the last ten-year period to assist in the ongoing capital infrastructural development at the Airport. Annual financial contribution as follows: 2004: €40,000, 2005: €40,000, 2006: €50,000

**6. The extent to which the local authority has any security for moneys advanced to the Company**

Not applicable.

**7. How and where the results of the Company have been reflected in the accounts of the local authority.**

Not applicable.

- 1. Name of the Company**  
Donegal Ancestry Ltd.
- 2. Principal activities of the Company**  
This is the official genealogical & family research organisation for County Donegal, recognised by Irish Genealogy Ltd., which operates under the remit of the Department of the Taoiseach, with the support of FAS.  
The company has two main areas of activity: 1) providing a genealogy research service, on a fee paying basis, to customers from Ireland and overseas; and 2) providing a visitor & heritage service for the town of Ramelton, a Fáilte Ireland heritage town.
- 3. Share ownership**  
Donegal Ancestry Ltd is a company limited by guarantee without a share capital.
- 4. Directors nominated by the Council:**  
Councillor Liam Blaney  
Councillor Noel McBride
- 5. Directors nominated by Donegal County Manager:**  
Ms Niamh Brennan, Archivist
- 6. Nature of Guarantees, underwritings, grants, etc.**  
The Council is bound, under the terms of an agreement entered into at the requirement of Bord Fáilte, the Programme for Peace & Reconciliation, the IFI and INTER REG, to underwrite the operating costs of Donegal Ancestry Ltd for a period of 10 years, beginning in 2001. The Council's exposure in 2001 : €42,263, 2002 : €39,096, 2003: €45,298 2004 : €41,366, 2005: €30,000 2006: €56,695
- 7. The extent to which the local authority has any security for moneys advanced to the Company.**  
Not applicable.
- 8. How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable.

- 1. Name of the Company**  
Donegal Citizens Information Service Limited
  
- 2. Principal activities of the Company**  
This company is responsible for the operation of Citizens' Information Centres throughout County Donegal, including five Independent Information Units located in each of the Public Service Centres of Donegal County Council. The bulk of the funding is provided by Comhairle.
  
- 3. Share ownership**  
A company limited by guarantee without a share capital.
  
- 4. Director nominated by the Donegal County Manager:**  
Sean Sheridan, Director of Corporate Services
  
- 5. Directors nominated by the Council**  
Not applicable
  
- 6. Nature of Guarantees, underwritings, grants, etc.**  
Donegal County Council has provided office space, free of charge, for each of the Independent Information Units.
  
- 7. The extent to which the local authority has any security for moneys advanced to the Company**  
Not applicable
  
- 8. How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable

- 1. Name of the Company**  
Donegal Community & Cultural Development Company Limited
- 2. Principal activities of the Company**  
To construct the Regional Cultural Centre building at Port Road Letterkenny to be retained and rented out to a number of tenants (the main one being Donegal County Council/Letterkenny Arts Centre).
- 3. Share ownership**  
A Company limited by guarantee that does not have share capital.
- 4. How the local authority is represented on the Board of the Company**  
All the Members and Directors are Donegal local Authorities' staff.  
The Members are: Bartley McGlynn, Patrick Doherty (Letterkenny Town Council), Traolach O Fionnain, Aideen Doherty and Liam Kelly.  
The Members and Directors are: Fitz Howard, Shaun Hannigan, Micheal Ó hEanaigh and Eileen Burgess.
- 5. Amount and nature of any guarantees, underwritings, grants, loans or borrowings given by the local authority in respect of borrowings of the Company**  
The project is funded from a number of public sources and Donegal County Council and Letterkenny Town Council are funding the balance from their respective Development Contribution Schemes.
- 6. The extent to which the local authority has any security for moneys advanced to the Company**  
Donegal County Council has guaranteed an overdraft to the Company with a limit of €1 million.
- 7. How and where the results of the Company have been reflected in the accounts of the local authority.**  
The Company have a separate current bank account with Ulster Bank and will keep separate audited accounts.

- 1. Name of the Company**  
Donegal Local Development Co. Ltd.
- 2. Principal activities of the Company**  
This company is involved in the management of the Leader Plus and area partnership based programmes to support both rural and community development and is funded by various Government Developments.
- 3. Share ownership**  
Donegal Local Development Co. Ltd. is a company limited by guarantee without a share capital.
- 4. Director nominated by the Donegal County Manager:**  
Mr Garry Martin, Divisional Manager
- 5. Directors nominated by the Council**  
Councillor Sean Mc Eniff  
Councillor Patrick Mc Gowan (Retired 9<sup>th</sup> July 2004)  
Councillor Alice Bonner (from 9<sup>th</sup> July 2004)
- 6. Nature of Guarantees, underwritings, grants, etc.**  
Not applicable
- 7. The extent to which the local authority has any security for moneys advanced to the Company**  
Not applicable
- 8. How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable

1. **Name of the Company**  
Donegal Sports Partnership Ltd.
2. **Principal activities of the Company**  
Sports and Community development in County Donegal.
3. **Share ownership**  
Donegal Sports Partnership Ltd. is a company limited by guarantee without a share capital.
4. **Directors of the Company:**  
Cllr. Ciaran Brogan  
Cllr. Barry O'Neill  
Cllr. Alice Bonner
5. **Directors nominated by Donegal County Manager:**  
Ms. Claire Mulhall, CEO (retired Sept '05)  
Ms. Joanne Kilmartin (From Sept '05) (Resigned 12<sup>th</sup> Dec '06)  
Ms. Anne Marie Conlon (From 25<sup>th</sup> Jan '07)
6. **Nature of Guarantees, underwritings, grants, etc.**  
Not applicable
7. **The extent to which the local authority has any security for moneys advanced to the Company**  
Not applicable.
8. **How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable

- 1. Name of the Company**  
Donegal Tourism Ltd
  
- 2. Principal activities of the Company**  
Tourism promotion in County Donegal. The Council contributed €41,000 to Donegal Tourism Ltd in 2004 to support tourism promotion in the County.
  
- 3. Share ownership**  
Donegal Tourism Ltd. is a company limited by guarantee without a share capital.
  
- 4. Directors nominated by Donegal County Manager:**  
Mr. Micheal O hEanaigh, Director of Services  
Ms Anne Marie Conlon, Freedom of Information Officer (From April 2005)
  
- 5. Nature of Guarantees, underwritings, grants, etc.**  
Council contribution - 2005: €45,000, 2006: €45,000
  
- 6. The extent to which the local authority has any security for money advanced to the Company**  
Not applicable.
  
- 7. How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable

**1. Name of the Company**

Earagail Arts Festival Management Company Ltd., Unit B6, Enterprise Fund Business Park, Ballyraine, Letterkenny, Co. Donegal.

**2. Principal activities of the Company**

- To plan, programme, manage and promote an Annual, Bi-lingual Irish and English language, Multi-disciplinary Festival of the Arts throughout the greater catchment area of Sliabh an Earagail / Mount Errigal in County Donegal - that Festival being commonly known as the area of County Donegal 'North of The Gap' and including An Gaeltacht.
- To present an artistic programme which will be innovative, imaginative and stimulating to the region.
- To actively support and reflect the importance and position of the Irish language within the region.
- To always adhere to the highest possible professional standards in terms of artistic excellence, management, production and presentation.
- To actively support the work of local artists and venues.
- To invite high quality professional international arts companies and artists to work in Donegal.
- To reflect closely the widely dispersed nature of its host community
- To be of benefit to the local community and to visitors alike and contribute significantly to the ongoing development of cultural tourism in the area.

**3. Share Ownership:**

The Company is limited by Guarantee and Not Having Any Share Capital. The liability of the members is limited.

**4. Directors nominated by the Council:**

Councillor Brian Ó Domhnaill (from November 2005)

Councillor Dessie Larkin

Councillor Jimmy Harte

**5. Directors nominated by Donegal County Manager:**

Fintan Moloney and Méabh Uí Chonnacháin ( Chairperson )

The Following persons are Ex- Officio Members:

Director of Service - Micheál O hÉanaigh, Arts Development Officer - Traolach O

Fionnáin, Regional Cultural Centre Director - Shaun Hannigan, An Grianán Theatre

Director- Patricia Mc Bride

6. **The Board of Directors subject to the approval of the Arts Council nominated two Directors:**

Una Campbell and Micheál O Fearraigh

7. **Secretary**

Mr Eunan Kelly, Area Manager

8. **Nature of Guarantees, underwritings, grants, etc.**

The Council made a contribution of €60,000 in 2006 towards the cost of the Festival. The Council also provides for Public Liability Insurance in respect of the Festival.

The Festival also receives funding from The Arts Council, Údarás na Gaeltachta, Fáilte Ireland, North West Tourism, Letterkenny Town Council, TG4 and Foras na Gaeilge. An estimated 30,000 people attended Festival events in 2006.

9. **The extent to which the local authority has any security for moneys advanced to the company**

The Company may borrow or raise money without the approval of the Council.

10. **How and where the results of the Company have been reflected in the accounts of the Local Authority**

Payments to the Festival are reflected in Programme Group 6, Revenue Expenditure

- 1. Name of the Company**  
ERNE Enterprise Development Company Ltd, (formerly Assaroe Lake Centre).
- 2. Principal activities of the Company**  
The principal activity of this company is to establish and develop community based projects and enterprises for the benefit of the Local Community, to raise Funds for improvement of social and economic conditions, the creation of employment and to implement a community based response to enterprise and job creation.
- 3. Share ownership**  
ERNE Enterprise Development Company Ltd. is a company limited by guarantee without a share capital.
- 4. Directors of the company:**  
Councillor Barry O'Neill
- 5. Nature of Guarantees, underwritings, grants, etc.**  
The amount and nature of grant given by the Donegal County Council in respect of borrowings of the Company was €126,973. The Council provided a contribution of €12,697.38 in 2005
- 6. The extent to which the local authority has any security for moneys advanced to the Company**  
The Councils security for moneys advanced to the Company is a Deed of Covenant
- 7. How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable

- 1. Name of the Company**  
Fort Dunree Military Museum Co. Ltd.
  
- 2. Principal activities of the Company**  
This is a specialist museum telling the story of the Lough Swilly defences from the early 19<sup>th</sup> Century until the forts ceased to be manned, following WWII. There are also a number of walking routes within the complex and a small wildlife exhibition. The Council jointly promotes the Museum with Friends of Fort Dunree, a local voluntary organisation.
  
- 3. Share ownership**  
Fort Dunree Military Museum Co. Ltd. is a company limited by guarantee without a share capital.
  
- 4. Directors nominated by the Council:**  
Councillor John Boyle  
Councillor Francis Conaghan  
Councillor Rena Donaghey
  
- 5. Directors nominated by Donegal County Manager:**  
Ms Judith McCarthy, Museum Curator
  
- 6. Nature of Guarantees, underwritings, grants, etc.**  
There is no agreement in place concerning guarantees, underwritings, grant, loans or borrowings between the Council and Fort Dunree Military Museum Co. Ltd. In 2001, 2002, 2003, 2004, 2005 and 2006 the Council provided the amounts IR£10,000, €12,700, €12,700, €12,700, €12,700 and €15,000 respectively to the company. The Company also received a Donegal County Council led Peace II Task Force Capital Grant in the amount of €62,299 to develop walking routes within the complex.
  
- 7. The extent to which the local authority has any security for moneys advanced to the Company.**  
Not applicable.
  
- 8. How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable.

**1. Name of Company**

Forward Emphasis International Limited.

**2. Principal Activities of Company**

Call Centre.

**3. Share Ownership (Beneficial)**

Limited Company (By Shares).

**4. How the Local Authority is represented on the Board**

The Local Authority is not represented on the Board.

**5. Amount and nature of any guarantees, underwritings, grant loans or borrowings given by the Local Authority in respect of the borrowings of the Company**

Donegal County Council purchased a factory at Bree, Malin Head from Fruit of the Loom Ltd. for £100,000 (€126,973.81) in November 1999. The building is currently leased to Forward Emphasis International Ltd for a nominal fee of €12.70 p.a. At the Council meeting held on the 29<sup>th</sup> November 2004, the Council resolved to dispose of these lands at Bree, Malin Head to Forward Emphasis International Ltd. in accordance with Section 211 of the Planning & Development Act 2000 and Section 183 of the Local Government Act 2001. In the Notice the total cost of the premises to the Council including purchase price (€126,973.81), refurbishment budget (€415,913.51) plus associated professional fees, outlays and interest charges etc was calculated to be €630,000. It was noted that rental payments totalling €45,000 had been received from the company to date.

A revised Notice regarding the disposal of lands under Section 211 or the Planning & Development Act 2000 and Section 183 of the Local Government Act 2001 was considered and agreed by the Members in May 2006. The agreed price for the disposal to Forward Emphasis International is €500,000.

**6. The extent to which the Local Authority has any security for the monies advanced to the Company**

Donegal County Council expects to complete the disposal to Forward Emphasis in the first quarter of 2007 and until this disposal is completed, retains full ownership of the premises.

**7. How and Where the results of the Company have been reflected in the accounts of the Local Authority**

The Company is obliged by agreement to submit audited accounts for each year, to Donegal County Council.

- 1. Name of the Company**  
Inishowen Partnership Co. Ltd.
  
- 2. Principal activities of the Company**  
This company is involved in the development and organisation of community voluntary groups, statutory agencies and social partnership established to promote the 2000/2006 Social Inclusion Programme.
  
- 3. Share ownership**  
Inishowen Partnership Co. Ltd. is a company limited by guarantee without a share capital.
  
- 4. Directors nominated by Donegal County Manager:**  
Mr Vincent Lynn, Senior Engineer - replaced by  
Ms. Aideen Doherty AO., from July 2005
  
- 5. Nature of Guarantees, underwritings, grants, etc.**  
None.
  
- 6. The extent to which the local authority has any security for moneys advanced to the Company**  
Not applicable.
  
- 7. How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable.

1. **Name of Company**  
ICBAN - Irish Central Border Area Network.
2. **Principle Activities of Company**  
Administer funding under Interreg IIIA for the Central Border Area, covering ten Local Authorities and develop and implement the strategies to improve the economic and social development of the border region through addressing in a co-ordinated and cohesive manner, the challenges involved in the development of infrastructure and transportation, environmental, civic and community services.
3. **Share Ownership (Beneficial)**  
Limited Company by Guarantee.
4. **How Local Authority is represented on the Board**  
Two elected members (Councillors Enda Bonner and Padraig O'Dochartaigh) are appointed to the Board of Directors, while a further two (Councillors Jonathan Kennedy and Brendan Byrne) are appointed to the Network. These Elected representatives come from the Donegal and Glenties Electoral Areas. The Local Authority is also represented by the County Manager or his delegate.
5. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the Local Authority in respect of the borrowings of the Company**  
None
6. **The extent to which the Local Authority has any security for the monies advanced to the Company**  
The only money advanced to the Company is the annual subscription, which is in the order of £15,000 Sterling per annum. As this is a subscription to the running costs, no further security is required.
7. **How and where the results of the Company have been reflected in the accounts of the Local Authority**  
Audited Accounts are submitted annually for discussion at the Annual General Meeting, which takes place in November/December annually.

**1. Name of the Company**

Letterkenny Theatre Management Co. Ltd.

**2. Principal activities of the Company**

This company manages An Grianán Theatre, the leading venue for drama, music and dance in the North West, on behalf of Donegal County Council and Letterkenny Town Council. Its principal activities include -

- Provision of access to the best local, national, and international drama, music, dance and comedy for the people of Donegal.
- Nurturing artistic skills and creativity within the community by providing a programme of professionally-led classes and workshops
- Creating and touring of high quality, professional theatre productions in order to reach new audiences and provide employment for artists
- The development of younger and more diverse audiences for the arts through a programme of educational initiatives for schools and community groups
- Provision of a valuable resource for the community in terms of the building and its staff
- Offering training and skills development opportunities for those seeking a career in the professional arts.

A total of 43,033 patrons attended ticketed events in the theatre in 2006 representing average houses 68% capacity (an increase of 3% on 2005 ). The venue was also host to several thousand other visitors and participants attending exhibitions, classes, school prize givings and competitions.

**3. Share ownership**

Letterkenny Theatre Management Co. Ltd. is a company limited by guarantee without a share capital.

**4. Directors nominated by the Council:**

Mr Terry McEniff  
Mr Bernard McGlinchey

**5. Directors nominated by Donegal County Council Cultural Committee:**

Ms. Anne McGowan

**6. Directors nominated by Donegal County Manager:**

Ms Aideen Doherty, Community and Enterprise Development Officer  
Mr Sean McCormack, Drumbern, Milford

**7. Nature of Guarantees, underwritings, grants, etc.**

The Council is bound, under the terms of a Deed of Covenant and Charge between the Council and the Department of Arts, Sports and Tourism, to underwrite the operating costs of An Grianán Theatre for a period of 10 years, beginning in October 1999. In 2006 the Council contributed €105,000 towards the artistic programme and operation of the Theatre; the Council has provided grant-aid of this order since the opening of the Theatre. An Grianán Theatre also received funding from The Arts Council, Letterkenny Town Council and FÁS.

**8. The extent to which the local authority has any security for moneys advanced to the Company.**

Not applicable.

**9. How and where the results of the Company have been reflected in the accounts of the local authority.**

Payments in respect of An Grianán Theatre are reflected in Programme Group 6, Recreation and Amenity, Revenue Expenditure.

- 1. Name of the Company**  
Lifford Development Ltd
  
- 2. Principal activities of the Company**  
This Company is involved in the socio-economic development and regeneration of Lifford and its natural hinterlands. The Company has land leased from Donegal County Council for development of enterprise units.
  
- 3. Share ownership**  
Not applicable.
  
- 4. Directors of the company:**  
Councillor Jimmy Harte  
Councillor Gerry Crawford
  
- 5. Nature of Guarantees, underwritings, grants, etc.**  
Council Contribution for 2005: €10,000 2006: €10,000
  
- 6. The extent to which the local authority has any security for moneys advanced to the Company**  
Not applicable.
  
- 7. How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable.

**1. Name of the Company**

Lough Foyle Ferry Co. Ltd.

**2. Principal activities of the Company**

Lough Foyle Ferry Co. Ltd. operates a car ferry service between Greencastle County Donegal and Magilligan, in County Derry funded by Donegal County Council and Limavady Borough Council. Funding 2005: €108,000, 2006 €108,000.

The Company also operates a car ferry service between Rathmullan and Buncrana between May and September.. Donegal County Council contributed €100,000 to the funding of this pilot service in 2004.

The service operated in 2005 and 2006, contribution of €100,000 and €105,000 was provided for these years respectively.

**3. Share ownership**

The company is limited with share capital.

**4. Directors of the company:**

Not applicable.

**5. Management Committee**

Mr. G Martin, Senior Executive Officer

Mr. Sam McGregor, Limavady Borough Council (Retired Nov 2005)

Ms. Valerie Richmond, Limavady Borough Council (From Nov 2005)

Ms. Eileen Magee, Limavady Borough Council

Mr. Jim McClenaghan, Foyle Ferry Co. Ltd

Mr Jack McInerney, Foyle Ferry Co. Ltd

**6. Nature of Guarantees, underwritings, grants, etc.**

On 4 June 2002, Donegal County Council together with Limavady Borough Council signed an operation agreement with Lough Foyle Car Ferry Operations. Both councils have agreed to give a maximum annual contribution to any operational deficit of Stg£135,117, split 50/50 between each council. The Ferry commenced operation on 11 June 2002 and has been running on a year round basis since that date

**7. The extent to which the local authority has any security for moneys advanced to the Company**

Not applicable.

**8. How and where the results of the Company have been reflected in the accounts of the local authority.** Not applicable.

1. **Name of the Company**  
Meithel Forbartha na Gaeltachta Teo
  
2. **Principal activities of the Company**  
This company is involved in the management of the Leader Plus and Area Partnership based programmes, except "within Gaeltacht areas" for MFG, to support both rural and community development and is funded by various Government Developments.
  
3. **Share ownership**  
Meithel Forbartha na Gaeltachta Teo is a company limited by guarantee without a share capital.
  
4. **Director nominated by the Donegal County Manager:**  
Not applicable
  
5. **Directors nominated by the Council**  
Councillor Enda Bonner
  
6. **Nature of Guarantees, underwritings, grants, etc.**  
Not applicable
  
7. **The extent to which the local authority has any security for moneys advanced to the Company**  
Not applicable
  
9. **How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable.

1. **Name of Company**  
Seatem (Donegal) Ltd.

2. **Principal Activities of Company**  
Call Centre for International Tickets and Travel.

3. **Share Ownership (Beneficial)**  
Limited Company (By Shares).

4. **How the Local Authority is represented on the Board**  
Local Authority is not represented on Board.

5. **Amount and nature of any guarantees, underwritings, grant loans or borrowings given by the Local Authority in respect of the borrowings of the Company**

In the context of its commitment to the socio-economic development of the county, the Council negotiated the purchase of Unit 6, at Lisfannon Industrial Estate in Bunrana from Harkin Development Limited. The total cost of the property was €1,167,884.43 (including VAT, Stamp Duty, Legal Fees etc). The Council in turn agreed to lease the premises to Seatem (Donegal) Limited at an annual rent of €145,517.00.

At the Council meeting held on the 29<sup>th</sup> November 2004, the Members of the Council resolved to dispose of the premises at Lisfannon, Bunrana to Seatem (Donegal) Limited in accordance with Section 211 of the Planning & Development Act 2000 and Section 183 of the Local Government Act 2001. The terms of the disposal can be set out as follows:

€145,517.00 p. a. x 6 =	€873,102.00
- Rent already paid =	<u>€36,379.25</u>
Purchase price	€836,722.75
- Remaining Refurbishment Grant to be drawn down =	<u>€305,000.00</u>
<b>Net purchase price</b>	<b>€531,772.25</b>

On the 29<sup>th</sup> June 2005 the Council's solicitors confirmed that Seatem (Donegal) Limited had paid the purchase deposit of €53,172.23.

6. **The extent to which the Local Authority has any security for the monies advanced to the Company**

Donegal County Council will retain full ownership of the property until the sale to Seatem (Donegal) Limited is completed. It is expected that the sale to Seatem (Donegal) Limited will be finalised in the first quarter of 2007.

**7. How and Where the results of the Company have been reflected in the accounts of the Local Authority**

Results of the Company i.e. job creation figures etc. are to be independently audited and submitted to Donegal County Council at the end of each calendar year from the commencement date of the lease.

1. **Name of the Company**  
Tuath Ltd.
2. **Principal activities of the Company**  
Education and Community development in County Donegal.
3. **Share ownership**  
Tuath Ltd. is a company limited by guarantee without a share capital.
4. **Directors nominated by Donegal County Manager**  
Mr. Micheal O hEanaigh, Director of Services
5. **Nature of Guarantees, underwritings, grants, etc.**  
Council contribution 2005 - €6,000
6. **The extent to which the local authority has any security for moneys advanced to the Company**  
Not applicable.
7. **How and where the results of the Company have been reflected in the accounts of the local authority.**  
Not applicable.