

NOTES TO AND FORMING PART OF THE ACCOUNTS

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2006 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2006 €	Balance @ 31/12/2005 €
Long Term Mortgage Advances*	19,591,581	6,489,036	(1,174,833)	(1,832,678)	(34,963)	23,038,143	19,591,581
Tenant Purchases Advances	1,341,553	-	(187,583)	(113,358)	(9,804)	1,030,809	1,341,553
Shared Ownership Rented Equity	6,617,387	1,997,384		(903,598)	66,374	7,777,547	6,617,387
	27,550,521	8,486,421	(1,362,415)	(2,849,635)	21,607	31,846,498	27,550,521
Voluntary Housing						37,049,456	32,570,403
Inter Local Authority Loans						441,593	491,593
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						37,491,049	33,061,996
						69,337,547	60,612,517
Less: Amounts falling due within one year (Note 5)						(1,164,782)	(1,192,195)
Total Amounts falling due after more than one year						68,172,766	59,420,322

* Includes HFA Agency Loans

** There is a corresponding creditor of €37,049,456 in respect of Voluntary Housing (see Note 8). All loan charges in respect of this loan are fully recoupable from the Department and consequently there is a zero impact on the Income and Expenditure Account.