

Comhairle Chontae Dhún na nGall Donegal County Council



Annual Financial Statement *2024* *(Audited)*

**ANNUAL FINANCIAL
STATEMENT
(AUDITED)**

Donegal County Council

For year ending 31st December 2024

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FOREWORD FROM CHIEF EXECUTIVE

INTRODUCTION

The Annual Financial Statement, including the Financial Accounts and supporting schedules of Policies, Notes and Appendices, represents the financial position and condition of Donegal County Council as at 31st December 2024.

Donegal County Council prepares accounts on an accrual basis for its Statement of Comprehensive Income (Income and Expenditure) and provides a Statement of Financial Position (Balance Sheet) of Assets and Liabilities as at the end of the financial year. This enables performance and trends to be reviewed on a consistent basis over an extended timeframe.

The Council is committed to continuing to prioritise the delivery of Council services while addressing evolving opportunities and financial challenges emerging for the Council's Revenue and Capital Accounts. This is in keeping with the aim of maximising the Council's ability to continue to provide the range of services at the required level of quality to the citizens of the County.

Additional funding committed by central government in 2024, especially in terms of meeting the additional cost of national pay agreements and providing grants to businesses, contributed to the financial outturn for 2024 in a way that maintained the level and quality of service to its citizens. This was very welcome, and we are grateful for the certainty this provided.

I do not intend in this foreword to restate much of what is included subsequently in the various Schedules, Notes and Appendices. I will confine my comments to emphasise some important financial issues facing the Council at this time and to highlight some of the key financial information included in this Statement.

REVENUE STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE)

The Statement of Comprehensive Income for the year ending 31st December 2024 shows an overall surplus for the year of €1,199,999.

The surplus for 2024 has the effect of improving the accumulated revenue deficit (General Reserve) from €3,743,530 at the end of 2023 to €2,543,531 at the end of 2024, the lowest it has ever been since moving fully to accrual-based accounting in 2001.

Every effort has been made to maximise sources of mainstream and non-mainstream income to preserve the Council's capacity to provide a wide range of services. The Council continues to be proactive in seeking additional and complementary sources of funding, for example from European Union funds or from specific central government provisions.

I am including, as in previous years, the following tabulation (Tables 1 and 2 below) which sets out some key cost and income drivers in the 2024 Revenue Statement of Comprehensive Income (Income & Expenditure). The AFS figures for 2023 are shown for comparative purposes. Standard rounding rules have been applied.

Table 1 – Revenue Statement of Comprehensive Income (Income & Expenditure): 2024 and 2023

	2024 €	2023 €
Income	218,749,830	194,034,021
Expenditure	217,549,832	192,882,022
Net Surplus/(Deficit)	1,199,999	1,151,999

Table 2 – Major Elements of Statement of Comprehensive Income (Income & Expenditure): 2024 and 2023

Major Elements of Income	2024 €	2023 €
Grants and Subsidies	96,833,538	72,362,986
Goods and Services (excluding NPPR)	51,307,088	53,977,522
Non Principal Private Residence Charges (NPPR)	230,898	516,791
Local Property Tax	27,977,270	26,379,846
Commercial Rates	38,554,490	38,413,966
Contributions from Other Local Authorities	420,470	402,347
Other transfers from Reserves	3,426,077	1,980,562
Total	218,749,830	194,034,021

Major Elements of Expenditure	2024 €	2023 €
Payroll and Pensions Expenses	77,096,959	74,142,242
Operational Expenses	106,054,142	87,850,961
Administration Expenses	7,127,081	6,346,061
Establishment Expenses	2,766,939	2,748,049
Loan Charges (Interest & Principal)	8,695,456	7,405,663
Other Financial Expenses (excluding loan interest payments)	5,117,423	8,278,487
Transfers from Revenue to Capital/Reserves (excluding loan principal repayments)	10,061,058	5,408,035
Miscellaneous Expenses	630,773	702,524
Total	217,549,832	192,882,022
Net of Income and Expenditure	1,199,999	1,197,011

Total revenue expenditure in 2024 of €217,549,832 represents an increase of €24,667,810 on the 2023 total Revenue Expenditure of €192,882,022.

There was a total increase of almost €3m in Payroll and Pension Expenses. Pension payments, including gratuities, increased by around €0.9m. Salary & Wages costs increased by approximately €1.3m. There were increases applied to basic rates of pay during 2024 under the terms of national pay

agreements. There was a net decrease of 36.10 in whole-time equivalent (WTE) staff numbers from 1,047.70 at the end of 2023 to 1,011.60 at the end of 2024.

Operational Expenses show a net increase of approximately €18.2m to €106.1m. The net increase is primarily attributable to increases in Payments of Subsidies and Grants; €12.9m was paid to Donegal Businesses in 2024 under the ICOB and Power-Up Grant Schemes; €5.4m was paid out in Vacant Home Refurbishment Grants in 2024. Energy/Utilities costs decreased by €0.267m year-on-year, reflecting improved price stability versus 2023, together with energy efficiency efforts applied in respect of Council infrastructure.

There was a year-on-year increase in Administration Expenses of approximately €0.781m (total: €7.127m). The increases were activity related and feature across many headings.

Establishment Expenses remained relatively static at €2.767m.

Financial Expenses decreased by €2.9m year-on-year to €7.529m. The net decrease is mainly attributable to a reduction in Bad Debt Write-Offs and adjustments in Bad Debt Provisions (primarily relating to Commercial Rates).

Transfers from Revenue to Capital and Reserves were in the sum of €10.1m. A breakdown of these transfers by Service Division, along with relevant descriptions, is provided in the Financial Review that follows this Foreword.

CAPITAL EXPENDITURE

Capital Expenditure is reflected in Table 6 below as well as in Appendix 5 and Appendix 6 of the AFS.

Table 3 – Capital Account Information: 2024 and 2023

	2024 €m	2023 €m
Capital Expenditure (including transfers to Revenue)	183.516	161.614
Total Outstanding on Mortgage Related Loans	11.076	11.537
Total Outstanding on Non-Mortgage Related Loans for Provision of Assets/Grants*	63.549	61.216
Development Levies Reserves – General & Specific (Credit)	17.029	14.960

*These are Non-Mortgage Loans which must be funded by the local authority – i.e. those without a matching funding source. Other Non-Mortgage Loans such as Voluntary Housing Loans for example are recoupable on a contra basis.

Capital expenditure was €183.516m in 2024 (including transfers to Revenue). This represents an increase of €21.9m on the 2023 figure. Most of the capital expenditure occurred in respect of Housing & Building (€89.697m), Road Transportation & Safety (€50.082m), and Recreation & Amenity (€16.074m).

Capital Expenditure in Programme Group 1 'Housing & Building' totalled €89.697m (an increase of €37.3m on the figure for 2023). €24m was spent in 2024 on house purchase/construction (versus €25m in 2023). A total of €4.65m was spent on Housing Assistance Grants in 2024 (an increase of €0.7m year-on-year). €8.5m was incurred on energy efficiency retrofitting and refurbishment works (an increase of €1.6m year-on-year). Expenditure of €47.7m was incurred in respect of grant payments under the Defective Concrete Blocks Grant Scheme, an increase of €36.6m on the figure for 2023.

Capital Expenditure in Programme Group 2 'Road Transportation & Safety' totalled €50.082m in 2024 (versus €61.462 in 2023). €11.1m was spent on National Primary Routes, including the N15 McGroary's Brae and Laghy to Drumnacroil, and N14 Feddyglass and Tullyrap to Ballyholey. €2.4m was spent on National Secondary Routes – primarily on the N56 Letterilly to Kilraine Junction, and Gort An Choirce - Fál Carrach routes. €9.4m was spent on Specific Improvements, including the North West Greenway Network. €4.2m was spent on NTA Active Travel projects across the County.

The Roads Management Office (RMO) accounted for €19.2m in expenditure on the capital account during 2024. €14.6m of this figure related to centralised billing for road opening licences operated on a shared service basis on behalf of the local authority sector (income collected and repaid to other local authorities). Expenditure incurred on the operation and development of the RMO is fully funded by the Department of Transport and by contributions from individual local authorities.

Capital expenditure in Programme Group 6 'Recreation & Amenity' totalled €16.074m in 2024 (+€3.7m year-on-year). This expenditure was incurred across a wide range of projects and programmes that included Donegal Town Public Realm, Glenties Historic Towns Initiative, Letterkenny 2040, Re-Powering Buncrana, Fort Dunree, Burtonport Phase II, the Community Recognition Fund, CLAR, LEADER, Town & Village, the Peace IV Programme, Outdoor Recreation Infrastructure Scheme (ORIS), Tús Nua, and works to libraries, playgrounds and leisure centres, amongst many others.

A breakdown of capital expenditure per Programme Group is provided in the Financial Review that follows this foreword.

CASH-FLOW & DEBTORS

I wish to draw your attention to the Statement of Funds Flow (Cash-Flow Statement), Note 5 and Appendix 7 of this Statement.

Donegal County Council's cash-flow remains positive because of prudent financial management. The Council has an approved overdraft facility, which was not required during 2024.

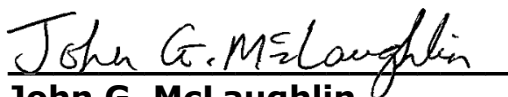
Gross Debtors increased from €42.9m at the end of 2023 to €66.8m at the end of 2023 – a net increase of approximately €23.9m. Government Debtors increased by €22.1m (mainly attributable to the timing of amounts recoupable and relating to the DCB Grant Scheme and Housing projects). Commercial Rates arrears reduced by €0.7m year on year.

As has been stated in previous years, the Council continues to maintain positive engagements with its debtors, given the often-symbiotic nature of our relationships, to support the wider business sector in the County through the challenging economic environment.

The Council will work constructively and sympathetically with businesses and other customers with a view to maximising income across all headings, where possible, to best maintain the level and quality of local authority services and supports to the citizens of the County.

CONCLUSION

In conclusion, I wish to acknowledge the assistance and support of the Elected Members, the Director of Finance, the Directors of Service, and their staff where, despite the challenging economic environment, a positive outturn of €1,199,999 has been achieved for 2024. I am pleased to report that the accumulated revenue deficit (General Reserve) has improved from €3,743,530 at the end of 2023 to €2,543,531 at the end of 2024, the lowest it has ever been since moving fully to accrual-based accounting in 2001.


John G. McLaughlin
Chief Executive

FINANCIAL REVIEW

FINANCIAL REVIEW

***PREPARED BY RICHARD GIBSON FCCA
DIRECTOR OF FINANCE***

INTRODUCTION

The 2024 Annual Financial Statement is hereby presented in the prescribed format and in accordance with departmental guidelines. The AFS includes the Statement of Comprehensive Income (formerly Income & Expenditure Statement) and the Statement of Financial Position (formerly Balance Sheet), as well as notes and appendices supporting both statements. The accompanying notes, appendices and Accounting Policies serve to provide a more detailed analysis and explanation of the figures included in the statements.

REVENUE ACCOUNT PERFORMANCE

I am pleased to report that the Council's 2024 Statement of Comprehensive Income (Income and Expenditure Account) shows a surplus of €1,199,999. The Statement of Comprehensive Income may be summarised as follows:

Table 1 – Income & Expenditure Summary 2024 and 2023	2024 €	2023 €
Income	215,323,755	192,053,458
Expenditure	(201,204,534)	(182,207,493)
Net Transfers from/(to) Reserves	(12,919,221)	(8,693,966)
Surplus for the Year	1,199,999	1,151,999

The accumulated revenue deficit has improved from (€3,743,530) at the end of 2023 to (€2,543,531) at the end of 2024.

Table 2 – Movement in General Revenue Reserve 2024 and 2023	2024 €	2023 €
Opening Credit/(Debit) Balance	(3,743,530)	(4,895,529)
Overall Surplus for the Year	1,199,999	1,151,999
Closing Credit/(Debit) Balance	(2,543,531)	(3,743,530)

The comparison between the Budget as adopted for 2024 and the outturn for the year is as follows:

Table 3 – Adopted Budget v Outturn	Budget 2024 €	Outturn 2024 €	Difference €
Expenditure	185,577,941	217,549,832	31,971,891
Income	185,577,941	218,749,830	33,171,889
Surplus / (Deficit)	0	1,199,999	1,199,999

Revisions to the Adopted Budget occur during the year because of increased/decreased funding provisions and changes in allocations on a contra basis across Service Divisions as the year progresses (for example where new or additional grant allocations arise). A detailed report on the variations between expenditure and income at Service Division level is being prepared for presentation to the Elected Members at the May Council Meeting.

Table 4 – Revenue Income and Expenditure per Service Division
2024

Service Division	Gross Expenditure €	Gross Income €	Net Inc v Exp €
Housing & Building	32,628,384	32,530,646	97,738
Road Transport & Safety	64,956,718	45,324,251	19,632,468
Water Services	19,997,182	19,076,100	921,083
Development Management	34,623,251	20,885,494	13,737,757
Environmental Services	20,825,377	5,732,814	15,092,563
Recreation & Amenity	10,523,520	1,507,749	9,015,771
Agriculture, Food and the Marine	2,626,577	751,865	1,874,712
Miscellaneous Services	31,368,821	26,409,154	4,959,667
Local Government Fund (LPT)		27,977,269	(27,977,269)
Commercial Rates		38,554,490	(38,554,490)
Total	217,549,832	218,749,830	(1,199,999)

The figures in the above table include transfers to/from reserves

For convenience, the primary contributors that have shaped the net surplus for 2024 are summarised on the following pages.

Credits

- An additional sum of **€2,225,350** was recouped from central government during 2023 in recognition of backdated increases to pay and pensions arising from national public sector pay agreements.
- Additional income in the sum of **€130,898** was realised from Non-Principal Private Residence (NPPR) Charges. The total amount collected for 2024 was €230,898. The NPPR charge is no longer collectable from March 2025.
- There was a net saving on Non-Mortgage Loan Charges in the sum of **€180,736** owing to the timing of the drawdown of loans relating to the co-financing of the capital programme.
- Additional Housing Rents in the sum of **€581,984**.
- Additional Fire Charges in the sum of **€342,943**.
- Additional income in the sum of **€417,330** was realised in respect of Water Services Stranded Costs.
- There was a net saving in Bad & Doubtful Debts written off and adjustments to provisions for Bad & Doubtful Debts at year-end 2024 in the sum of **€2,564,539** (primarily related to Commercial Rates).

- Additional income from interest on investments (relating to cash held on deposit) totalled **€665,607**.
- Income relating to office overhead administration incurred in the delivery of the Defective Concrete Blocks (DCB) Grants Scheme in the sum of **€268,810**.
- Additional income on the Overhead Account amounted to **€179,017**.
- There were net savings under Salaries & Wages headings of approximately **€5,660,870**. The savings arose for several reasons, including shorter working-time arrangements, the timing of recruitments/assignments, and payroll transfers to the capital account.

Debits

- **€1,000,000** was transferred from Revenue to Capital in 2024 to create a reserve to co-fund energy efficiency works to Council buildings. It is intended that this reserve will be used to leverage external funding to assist the Council in meeting its energy and carbon reduction targets.
- **€100,000** was transferred from Revenue to provide additional funding for Playground capital works.
- **€1,000,000** was transferred from Revenue to provide additional funding for the Council's Building Refurbishment/ Reinstatement Reserve.
- **€200,000** was transferred from Revenue to provide additional funding for essential Information Technology upgrades.
- **€500,000** was transferred from Revenue to enhance the Leisure Facilities Reserve.
- Several of the Council's associated companies ('Appendix 8 companies') required additional financial support during 2024 arising from increased operating costs. This net additional support amounted to **€318,993**.
- Net of the 'G-Factor', there was net under-realisation of income under Commercial Rates and Property Entry Levies (PEL) headings in the sum of **€941,854**. This was as a result of post-Reval appeals and adjustments to valuations that occurred during 2024.
- An additional net **€284,468** was incurred in respect of Gratuities and Pensions during 2024. Annual budgets for gratuities remain relatively static. However, it can be difficult to predict how many staff will retire in any given year.
- A budget provision targeting income to be transferred from Reserves and Internal Capital Receipts of **€4,584,681** was not required. These 'exceptional measures' were largely offset by savings in pay during 2024

CAPITAL ACCOUNT PERFORMANCE

As detailed in Table 4 below, gross expenditure of €183,516,044 and gross income of €194,501,790 in 2024 resulted in an overall improvement of €10,985,746 in the Capital Account. The overall credit balance at 31st December 2024 is €40,000,255, compared with an overall credit balance of €29,014,510 at 31st December 2023.

Table 5 – Capital Account Performance

	2024 €	2023 €
Opening Credit Balance 1 st January	29,014,510	44,326,430
Expenditure (including Transfers)	183,516,044	161,613,970
Income (including Transfers)	194,501,790	146,302,050
Surplus (Deficit)	10,985,746	15,311,920
Closing Credit Balance 31st December	40,000,255	29,014,510

Standard rounding rules have been applied

Table 6 – Capital Account Performance per Programme-Group for 2024

	Balance @ 01/01/2024 €	Expenditure 2024 €	Income 2024 €	Balance @ 31/12/2024 €	Net Movement 2024 €
Programme Group					
Housing & Building	-5,030,573	89,697,262	87,118,653	-7,609,182	-2,578,609
Road Transportation & Safety	-592,082	50,081,867	60,625,545	9,951,596	10,543,678
Water Services	796,117	1,214,487	958,314	539,945	-256,172
Development Management	17,006,913	7,868,485	8,640,021	17,778,448	771,535
Environmental Services	207,113	2,913,470	2,332,008	-374,348	-581,461
Recreation & Amenity	-1,859,648	16,074,161	16,587,525	-1,346,283	513,365
Agriculture, Education, Health & Welfare	-876,645	9,054,515	10,112,062	180,902	1,057,547
Miscellaneous Services	19,363,315	6,611,797	8,127,659	20,879,177	1,515,862
Totals	29,014,510	183,516,044	194,501,790	40,000,255	10,985,746

The figures in the above table include transfers between divisions and transfers to/from Revenue.

FIXED ASSET SUMMARY

The total value of fixed assets in the 2024 Annual Financial Statement is €3,481,999,685 (2023 - €3,477,946,361). Fixed Assets are subdivided on the face of the Statement of Financial Position (Balance Sheet) as per Table 7 below:

Table 7 – Fixed Asset Summary 2024

Fixed Assets	Value €
Operational	818,470,455
Infrastructural	2,597,728,501
Community	8,567,111
Non-Operational	57,233,618
Total	3,481,999,685

Fixed Assets are further analysed in Note 1 of the Annual Financial Statement.

LOAN ACCOUNTS

Table 8a – Movements in Loans Payable (See Note 7)

The following table summarises the movements in loans payable from year-end 2023 to year-end 2024. The net decrease in loans payable is €947.157.

Loan Category	Opening Balance €	Borrowings €	Repayments & Redemptions €	Other Adjustments	Closing Balance €
Mortgage Loans	11,536,896	468,308	929,689	-	11,075,515
Non-Mortgage Loans	89,498,957	7,415,000	9,103,496	*1,202,721	89,013,181
Totals	101,035,853	7,883,308	10,033,185	1,202,721	100,088,696

* Relates to the recognition of an historic liability relating to land acquired from the IDA

Mortgage Related Loans (See Note 7)

At 31st December 2024, the capital outstanding on these loans was €11.076m (2023: €11.537m); this represents a net reduction of €0.461m. In the financial year ending 31st December 2024, the following transactions summarise the movements in relation to mortgage related loans.

Table 8b – Mortgage Loans

Loan Category	Borrowings €	Repayments & Redemptions €	Net (Reduction)/ Increase €
Mortgage Loans - Annuity (Standard/Reconstruction)	-	223,338	(223,338)
Mortgage Loans – Rebuilding Ireland Home Loans	468,308	121,837	346,471
Mortgage Loans - Annuity (Affordable)	-	326,360	(326,360)
Mortgage Loans - Shared Ownership (Standard)	-	258,154	(258,154)
Total	468,308	929,689	(461,381)

Non-Mortgage Loans (See Note 7)

At 31st December 2024, the capital outstanding on these loans was €89.013m (2023: €89.499m), representing a net decrease of €0.486m.

In the financial year ended 31st December 2024, the following transactions summarise the movements in relation to non-mortgage loans.

Table 8c – Non-Mortgage Loans

Loan Category	Early Redemptions €	Borrowings €	Repayment Principal €	Net Movement €
Assets/Grants	(2,522,206)	7,415,000	(3,762,035)	1,130,759
Bridging Finance	-	-	-	-
Shared Ownership-Rented Equity	-	-	(586,337)	(586,337)
Voluntary Housing	-	-	(1,696,344)	(1,696,344)
Water Related Loans*	-	-	(536,579)	(536,579)
GRAND TOTAL	(2,522,206)	7,415,000	(6,581,295)	(1,688,501)

*Note: These are legacy loans relating to water services for which there is no net cost to the Council (recouped in full)

CASHFLOW AND DEBTORS

Table 9 sets out details of collections and arrears on the major collection accounts for 2024.

Table 9 - Major Collection Accounts 2024

Income Department	Cash Collected 2024 €	Arrears c/f at 31/12/2024 €
Rates	34,656,183	13,792,269
Rents & Annuities	14,967,226	2,569,144
Housing Loans	1,658,879	1,062,869
Total	51,282,288	17,424,282

More specific information in respect of collection performance on specific account headings can be obtained by viewing Appendix 7 of this AFS.

Cash collected from Commercial Rates increased year-on-year from €31.380m in 2023 to €34.656m in 2024 (an improvement of €3.276m). The cash collected figure of €34.656m achieved in 2024 is the highest value of Commercial Rates receipts ever achieved in County Donegal. The ' % Collection ' figure improved from 78% to 80%.

The Increased Cost of Business (ICOB) grant scheme and Power-Up Grant (PUG) scheme had a positive effect on cash collected during 2024. A combined total of €13.1m was paid to 4,048 Donegal businesses under these schemes during 2024 and early 2025.

It is recognised that businesses continue to operate in a challenging economic environment. Inflationary pressures, changing consumer trends, and global macroeconomic and political events are causing concern and uncertainty. The positive and proactive engagement from most of our customers is acknowledged. It is only in exceptional circumstances that cases must be referred for enforcement or legal proceedings when there is insufficient or lack of engagement on outstanding arrears. The Council will continue to work proactively and sympathetically with businesses and other customers as we progress through 2025.

TRANSFERS TO CAPITAL & RESERVES

The following table summarises transfers from Revenue to Capital & Reserves during 2024.

Table 10 – Transfers from Revenue to Capital/Reserves 2024

Division	Description	Amount €
A	Housing and Building	€487,396
B	Roads Transportation and Safety	€1,446,803
C	Water Services	38,913
D	Development Management	€1,027,060
E	Environmental Services	€40,285
F	Recreation and Amenity	€103,255
G	Agriculture, Food & the Marine	€313,878
H	Miscellaneous Services	€6,603,469
	Total	€10,061,059

Division A – Housing & Building

Grant income from the Department to cover costs incurred in previous years in respect of the administration of the RAS programme was received in 2024. As these costs were incurred on the Revenue account in previous years, a sum of €387,284 was transferred to reserves.

The balance consists of budgeted transfers to provide for miscellaneous unfunded capital balances (€66,000), miscellaneous transfers, and capital costs (Central Management Charges - CMC) transferred from Division J*.

**Note: Each Service Division incurs a share of central capital charges, which comprise expenditure on the purchase of reprographic equipment, IT equipment, and energy-efficiency measures in Council buildings. Each Service Division that follows has taken a share of these costs for 2024.*

Division B – Road Transportation & Safety

Residual income from parking charges is capitalised and retained for future use on capital projects in the towns in which the excess income was collected. These transfers to reserves amounted to €586,613 in 2024.

Income from Road Opening Licenses was capitalised and retained for future use on road improvement/reinstatement projects. These transfers to reserves amounted to €667,463 in 2024.

Other transfers consist primarily of monies transferred from Revenue to fund the purchase of capital equipment (e.g., mobile accommodation/storage), and transfers to fund several small capital balances, together with capital costs (CMC) allocated from Division J.

Division C – Water Services

Transfers in the sum of €38,913 relate to capital costs (CMC) allocated from Division J.

Division D – Development Management

Transfers to Capital/Reserves in Division D primarily consisted of the following:

- The adopted budget provision of €259,000 in respect of the Public Lights & Minor Infrastructure Fund 2024 was unspent at year-end. The full amount of €259,000 was transferred to Capital in order to retain the capacity to deliver this programme of work. Previous years' allocations are currently being spent on ongoing projects.
- €250,000 was transferred from Revenue to augment reserves under the heading of Unfinished Housing Estates and Taking-in-Charge of Housing Estates.
- €100,000 was transferred from Revenue to augment the Playground Replacement Reserve.

The balance of transfers relates to miscellaneous transfers, monies transferred to fund/close capital balances, and capital costs (CMC) allocated from Division J.

Division E – Environmental Services

Transfers primarily consist of miscellaneous transfers under the headings of Fire Service and Civil Defence equipment purchase, together with capital costs (CMC) allocated from Division J.

Division F – Recreation and Amenity

Transfers primarily consist of monies transferred to fund minor infrastructure works at parks and libraries, together with capital costs (CMC) allocated from Division J.

Division G – Agriculture, Food & the Marine

Transfers to Capital/Reserves in Division G primarily consisted of the following:

- €100,000 was set aside in the Adopted Budget for 2024 to co-fund marine capital projects. As is the case each year, this provision was transferred to Capital to co-fund various marine capital projects undertaken during the year.
- An additional €200,000 was transferred to the Marine Reserve to support future projects, including dredging.

The balance relates to capital costs (CMC) allocated from Division J.

Division H – Miscellaneous Services

Transfers to Capital/Reserves in Division H primarily consisted of the following:


- €1,000,000 was transferred from Revenue to the Energy Efficiency Reserve to co-fund energy efficiency works to Council buildings. It is intended that this reserve will be used to leverage external funding to assist the Council to meet its energy and carbon reduction targets.
- €1,000,000 was transferred from Revenue to augment the Buildings Reserve.
- €171,818 was transferred from Revenue to Capital to make incremental provision for the repayment of a future liability relating to land acquired from the IDA.
- €500,000 was transferred from Revenue to augment the Leisure Centre Reserves.
- €1,696,343 was transferred from Revenue to augment the Project Development Fund Reserve.
- €484,810 was transferred from Revenue to the Machinery Yard Plant Replacement Reserve (an annual action equivalent to the depreciation charge for the year).
- €451,454 was transferred from Revenue to the Electric Vehicle Infrastructure Reserve.
- €1,074,028 was transferred from Revenue to the 'G-Factor' Reserve, in accordance with provisions relating to the countywide revaluation of Commercial Rates properties ('Reval') that came into effect in 2024. The G-Factor Reserve was used during 2024 to offset lost income relating to reductions in Commercial Rates property valuations arising from post-Reval appeals to Tailte-Éireann and the Valuation-Tribunal.

The balance of transfers relates to miscellaneous transfers, monies transferred to fund small capital balances, and capital costs (CMC) allocated from Division J.

CONCLUSION

In conclusion, I would like to acknowledge the contribution made by management and staff from all sections of Donegal County Council who have assisted in achieving a positive outturn on the Revenue Account for 2024. I would especially like to thank my colleagues in the Finance Section for their work throughout the year and for their assistance in producing the Annual Financial Statement.

I also wish to thank the Elected Members of Donegal County Council for their assistance and engagement during the year.



**Richard Gibson FCCA,
Director of Finance**

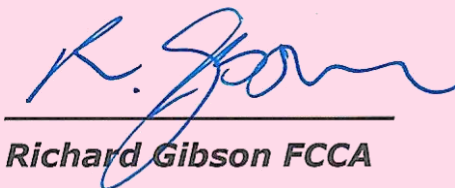
Donegal County Council

Certificate of Chief Executive and Director of Finance for the year ended 31 December 2024

- 1.1 We the Chief Executive and Director of Finance are responsible for preparing an annual financial statement in accordance with the code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements, we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made the judgements and estimates that are reasonable and prudent.
- 1.5 We certify that the financial statements of Donegal County Council for the year ended 31 December 2024, as set out in the Statement of Accounting Policies, Financial Accounts, and Appendices, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government & Heritage.



John G. McLaughlin
Chief Executive



Richard Gibson FCCA
Director of Finance

Dated: 30th June 2025

Independent Auditor's Opinion to the Members of Donegal County Council

I have audited the annual financial statement of Donegal County Council for the year ended 31 December 2024 as set out on pages 18 to 36, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Donegal County Council at 31 December 2024 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Seamus Leonard
Local Government Auditor
02 July 2025

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2024. Non-compliance with accounting policies as set out in the ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason, the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project / Non-Project / Affordable / Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. The only exception is that not all income in respect of pre-2004 Development charges is accrued.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long-term advances (i.e. monies loaned by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to 'assets/grants' and to 'revenue-funding' will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings (e.g. 'recoupable') will have a corresponding value in Note 3 (Long-Term Debtors). The purpose of these loans is generally to acquire assets. The loan repayment cost of principal and interest is funded through the annual revenue budget process. At the end of the financial year, the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the 'Income & Expenditure Account Statement' under the heading 'Transfers to/from Reserves'.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost, or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Where historical cost information is not available, assets are capitalised at net realisable value. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice, it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets that are subject to disposal are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation are excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are set out on the following page:

Asset Type	Basis	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal. A full year's depreciation is charged in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and is not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers are applied to the redemption of mortgage-related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Donegal County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as those relating to land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding.

Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2024

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2024	2024	2024	2023
	Notes	€	€	€	€
Housing & Building		32,017,740	32,324,579	(306,839)	(921,712)
Roads Transportation & Safety		63,399,705	45,318,251	18,081,454	18,858,331
Water Services		19,958,269	19,076,100	882,170	630,743
Development Management		33,325,371	20,254,223	13,071,148	13,368,234
Environmental Services		17,943,993	4,080,400	13,863,593	12,124,472
Recreation & Amenity		9,869,922	1,507,749	8,362,174	8,478,667
Agriculture, Food and the Marine		2,312,699	751,865	1,560,834	1,579,226
Miscellaneous Services		22,376,834	25,478,828	(3,101,995)	829,886
Total Expenditure/Income	15	201,204,534	148,791,995		
Net cost of Divisions to be funded from Rates & Local Property Tax				52,412,539	54,947,847
Rates				38,554,490	38,413,966
Local Property Tax				27,977,270	26,379,846
Surplus/(Deficit) for Year before Transfers	16			14,119,220	9,845,965
Transfers from/(to) Reserves	14			(12,919,221)	(8,693,966)
Overall Surplus/(Deficit) for Year				1,199,999	1,151,999
General Reserve @ 1st January 2024				(3,743,530)	(4,895,529)
General Reserve @ 31st December 2024				(2,543,531)	(3,743,530)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2024

	Notes	2024 €	2023 €
Fixed Assets	1		
Operational		818,470,455	814,310,229
Infrastructural		2,597,728,501	2,597,728,501
Community		8,567,111	8,599,379
Non-Operational		57,233,618	57,308,251
		3,481,999,685	3,477,946,361
Work in Progress and Preliminary Expenses	2	165,647,367	133,829,135
Long Term Debtors	3	40,127,353	43,128,540
Current Assets			
Stocks	4	1,297,562	1,249,740
Trade Debtors & Prepayments	5	52,064,588	25,993,449
Bank Investments		60,000,000	47,000,000
Cash at Bank		-	27,487,092
Cash in Transit		110,660	396,982
		113,472,810	102,127,264
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		112,958	-
Creditors & Accruals	6	68,411,228	69,612,081
Finance Leases		-	-
		68,524,186	69,612,081
Net Current Assets / (Liabilities)		44,948,624	32,515,183
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	95,721,952	96,861,911
Finance Leases		-	-
Refundable deposits	8	11,687,666	11,178,804
Other		4,239,113	4,028,019
		111,648,730	112,068,734
Net Assets		3,621,074,299	3,575,350,485
Represented by			
Capitalisation Account	9	3,481,999,685	3,477,946,361
Income WIP	2	158,356,280	112,948,645
General Revenue Reserve		(2,543,531)	(3,743,530)
Other Specific Reserves		-	-
Other Balances	10	(16,738,135)	(11,800,991)
			0
Total Reserves		3,621,074,299	3,575,350,485

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2024

	Note	2024 €	2024 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(26,119,814)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		4,053,324	
Increase/(Decrease) in WIP/Preliminary Funding		45,407,635	
Increase/(Decrease) in Reserves Balances	18	<u>3,796,601</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			53,257,560
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(4,053,324)	
(Increase)/Decrease in WIP/Preliminary Funding		(31,818,232)	
(Increase)/Decrease in Other Capital Balances	19	<u>(6,400,259)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(42,271,815)
Financing			
Increase/(Decrease) in Loan Financing	20	2,072,322	
(Increase)/Decrease in Reserve Financing	21	<u>(2,333,486)</u>	
Net Inflow/(Outflow) from Financing Activities			(261,165)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			508,861
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u>(14,886,372)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2024	78,460,151	8,340,167	607,807,915	189,080,686	20,612,787	4,308,409	1,824,569	2,597,728,501	-	3,508,163,184
Additions										
- Purchased	-	-	1,596,128	195,671	837,402	971,038	-	-	-	3,600,239
- Transfers WIP	-	-	2,768,788	824,095	196,098	-	-	-	-	3,788,981
Disposals\Statutory Transfers	(74,634)	-	(1,978,599)	-	(20,000)	-	-	-	-	(2,073,233)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2024	78,385,517	8,340,167	610,194,232	190,100,451	21,626,288	5,279,447	1,824,569	2,597,728,501	-	3,513,479,171
Depreciation										
Depreciation @ 1/1/2024	7,710,798	1,861,842	-	-	16,772,543	3,871,640	-	-	-	30,216,823
Provision for Year	-	35,344	-	-	825,976	409,181	-	-	-	1,270,502
Disposals\Statutory Transfers	-	-	-	-	(7,839)	-	-	-	-	(7,839)
Accumulated Depreciation @ 31/12/2024	7,710,798	1,897,186	-	-	17,590,680	4,280,822	-	-	-	31,479,486
Net Book Value @ 31/12/2024	70,674,719	6,442,980	610,194,232	190,100,451	4,035,607	998,625	1,824,569	2,597,728,501	-	3,481,999,685
Net Book Value @ 31/12/2023	70,749,353	6,478,325	607,807,915	189,080,686	3,840,244	436,769	1,824,569	2,597,728,501	-	3,477,946,361
Net Book Value by Category										
Operational	12,991,101	140,438	610,194,232	190,100,451	4,035,607	998,625	10,000	-	-	818,470,455
Infrastructural	-	-	-	-	-	-	-	2,597,728,501	-	2,597,728,501
Community	450,000	6,302,542	-	-	-	-	1,814,569	-	-	8,567,111
Non-Operational	57,233,618	-	-	-	-	-	-	-	-	57,233,618
Net Book Value @ 31/12/2024	70,674,719	6,442,980	610,194,232	190,100,451	4,035,607	998,625	1,824,569	2,597,728,501	-	3,481,999,685

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2024 €	Unfunded 2024 €	Total 2024 €	Total 2023 €
Expenditure				
Work in Progress	101,218,224	-	101,218,224	76,541,425
Preliminary Expenses	64,429,143	-	64,429,143	57,287,709
	165,647,367	-	165,647,367	133,829,135
Income				
Work in Progress	96,657,017	-	96,657,017	59,099,912
Preliminary Expenses	61,699,262	-	61,699,262	53,848,732
	158,356,280	-	158,356,280	112,948,645
Net Expended				
Work in Progress	4,561,206	-	4,561,206	17,441,513
Preliminary Expenses	2,729,881	-	2,729,881	3,438,977
Net Over/(Under) Expenditure	7,291,087	-	7,291,087	20,880,490

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2024 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Long Term Mortgage Advances*	13,167,795	682,692	(1,052,467)	(345,794)	(35,149)	12,417,076	13,167,795
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	2,833,910	-	-	(204,015)	(117,973)	2,511,922	2,833,910
	16,001,705	682,692	(1,052,467)	(549,809)	(153,123)	14,928,998	16,001,705
Recoupable Loan Advances						22,005,108	24,238,031
Housing Related Schemes						4,239,113	4,028,019
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						6,603	6,603
						26,250,823	28,272,653
						41,179,821	44,274,358
Less: Amounts falling due within one year (Note 5)						(1,052,467)	(1,145,817)
Total Amounts falling due after more than one year						40,127,353	43,128,540

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2024 €	2023 €
Central Stores	518,266	563,874
Other Depots	779,296	685,866
Total	1,297,562	1,249,740

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2024 €	2023 €
Government Debtors	29,789,483	7,672,854
Commercial Debtors	20,916,193	20,226,483
Non-Commercial Debtors	3,683,714	3,086,899
Development Levy Debtors	370,980	407,167
Other Services	1,518,753	1,482,274
Other Local Authorities	1,895,745	2,540,828
Revenue Commissioners	-	-
Other	7,614,112	6,349,656
Add: Amounts falling due within one year (Note 3)	1,052,467	1,145,817
Total Gross Debtors	66,841,447	42,911,979
Less: Provision for Doubtful Debts	(17,225,626)	(17,270,647)
Total Trade Debtors	49,615,821	25,641,332
Prepayments	2,448,767	352,117
	52,064,588	25,993,449

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2024 €	2023 €
Trade creditors	3,860,152	5,306,326
Grants	856,211	491,442
Revenue Commissioners	5,634,263	5,772,990
Other Local Authorities	3,886,224	2,775,919
Other Creditors	608,692	505,145
	14,845,541	14,851,821
Accruals	13,251,917	13,592,254
Deferred Income	35,947,024	36,994,064
Add: Amounts falling due within one year (Note 7)	4,366,745	4,173,942
	68,411,228	69,612,081

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Balance @ 1/1/2024	95,013,834	-	6,022,019	101,035,853	93,042,257
Borrowings	7,883,308	-	-	7,883,308	17,227,500
Repayment of Principal	(6,669,788)	-	(841,191)	(7,510,979)	(7,541,292)
Early Redemptions	(43,829)	-	(2,478,377)	(2,522,206)	(1,692,611)
Other Adjustments	(4)	-	1,202,725	1,202,721	(2)
Balance @ 31/12/2024	96,183,520	-	3,905,176	100,088,696	101,035,853
Less: Amounts falling due within one year (Note 6)				4,366,745	4,173,942
Total Amounts falling due after more than one year				95,721,952	96,861,911

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Mortgage loans*	11,075,515	-	-	11,075,515	11,536,896
Non-Mortgage loans					
Asset/Grants	62,346,660	-	1,202,725	63,549,385	61,215,899
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	19,302,657	-	2,702,451	22,005,108	24,238,031
Shared Ownership – Rented Equity	3,458,688	-	-	3,458,688	4,045,026
	96,183,520	-	3,905,176	100,088,696	101,035,853
Less: Amounts falling due within one year (Note 6)				4,366,745	4,173,942
Total Amounts falling due after more than one year				95,721,952	96,861,911

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2024 €	2023 €
Opening Balance at 1 January	11,178,804	10,646,295
Deposits received	648,381	660,740
Deposits repaid	(139,520)	(128,230)
Closing Balance at 31 December	11,687,666	11,178,804

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2024 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Grants	407,914,552	2,793,287	2,964,886	(333,599)	-	-	413,339,127	407,914,552
Loans	7,041,611	-	824,095	-	-	-	7,865,706	7,041,611
Revenue funded	17,708,061	36,433	-	-	-	-	17,744,493	17,708,061
Leases	43,000	-	-	-	-	-	43,000	43,000
Development Levies	1,876,199	-	-	-	-	-	1,876,199	1,876,199
Tenant Purchase Annuities	12,500	-	-	-	-	-	12,500	12,500
Unfunded	-	-	-	-	-	-	-	-
Historical	2,920,412,083	-	-	(1,665,000)	-	-	2,918,747,083	2,920,412,083
Other	153,155,178	770,519	-	(74,634)	-	-	153,851,064	153,155,178
Total Gross Funding	3,508,163,184	3,600,239	3,788,981	(2,073,233)	-	-	3,513,479,171	3,508,163,184
Less: Amortised							(31,479,486)	(30,216,823)
Total *							3,481,999,685	3,477,946,361

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2024 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2024 €	Balance @ 31/12/2023 €
Development Levies balances	(i)	14,959,609	-	1,352,294	3,421,510	-	17,028,825	14,959,609
Capital account balances including asset formation and enhancement	(ii)	(5,799,181)	(918,921)	147,044,254	133,127,299	8,326,337	(12,308,720)	(5,799,181)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(82,634)	-	527,680	636,960	-	26,646	(82,634)
- Affordable Housing		336,186	-	-	-	-	336,186	336,186
Reserves created for specific purposes	(iv)	40,481,020	-	245,614	1,241,641	731,358	42,208,405	40,481,020
A. Net Capital Balances		49,895,000	(918,921)	149,169,841	138,427,409	9,057,695	47,291,342	49,895,000
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(64,029,477)	(61,695,991)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(64,029,477)	(61,695,991)
Total Other Balances							(16,738,135)	(11,800,991)

***() Denotes Debit Balances**

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances.
Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2024 €	2023 €
Net WIP & Preliminary Expenses (Note 2)	(7,291,087)	(20,880,490)
Net Capital Balances (Note 10)	47,291,342	49,895,000
Capital Balance Surplus/(Deficit) @ 31 December	40,000,255	29,014,510

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2024 €	2023 €
Opening Balance @ 1 January	29,014,510	44,326,430
Expenditure	180,089,967	159,633,408
Income		
- Grants	151,007,177	114,456,395
- Loans	9,294,071	-
- Other	24,139,483	26,437,621
Total Income	184,440,731	140,894,016
Net Revenue Transfers	6,634,982	3,427,472
Closing Balance @ 31 December	40,000,255	29,014,510

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2024 Loan Annuity €	2024 Rented Equity €	2024 Total €	2023 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	12,417,076	2,511,922	14,928,998	16,001,705
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,075,515)	(3,458,688)	(14,534,203)	(15,581,922)
Surplus/(Deficit) in Funding @ 31st December	1,341,561	(946,766)	394,794	419,783

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2024 Plant & Machinery €	2024 Materials €	2024 Total €	2023 Total €
Expenditure	(6,830,397)	(140,870)	(6,971,268)	(6,713,909)
Charged to Jobs	6,412,446	412,150	6,824,597	6,147,187
	(417,951)	271,280	(146,671)	(566,722)
Transfers from/(to) Reserves	(934,315)	-	(934,315)	(507,002)
Surplus/(Deficit) for the Year	(1,352,266)	271,280	(1,080,986)	(1,073,724)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2024 Transfers from Reserves €	2024 Transfers to Reserves €	2024 €	2023 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(6,284,239)	(6,284,239)	(5,266,494)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	3,420,077	(8,739,418)	(5,319,341)	(3,214,540)
Transfers to/from Capital Account	6,000	(1,321,640)	(1,315,640)	(212,932)
Surplus/(Deficit) for Year	3,426,077	(16,345,297)	(12,919,221)	(8,693,966)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2024		2023	
		€	%	€	%
Grants & Subsidies	3	96,833,538	45%	72,362,986	38%
Contributions from other local authorities		420,470	0%	402,347	0%
Goods & Services	4	51,537,986	24%	54,494,313	28%
		148,791,995	69%	127,259,646	66%
Local Property Tax		27,977,270	13%	26,379,846	14%
Rates		38,554,490	18%	38,413,966	20%
Total Income		215,323,754	100%	192,053,458	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2024 €	2024 €	2024 €	2024 €	2024 €	2024 €	2024 €	2024 €	2024 €	2024 €	2024 €
Housing & Building	32,017,740	610,645	32,628,384	25,031,718	(7,596,667)	32,324,579	206,067	32,530,646	25,028,530	7,502,116	(94,551)
Roads Transportation & Safety	63,399,705	1,557,013	64,956,718	55,466,118	(9,490,600)	45,318,251	6,000	45,324,251	34,866,703	10,457,548	966,948
Water Services	19,958,269	38,913	19,997,182	21,878,292	1,881,109	19,076,100	-	19,076,100	20,269,508	(1,193,409)	687,700
Development Management	33,325,371	1,297,880	34,623,251	23,780,588	(10,842,663)	20,254,223	631,271	20,885,494	9,036,257	11,849,237	1,006,573
Environmental Services	17,943,993	2,881,383	20,825,377	19,141,545	(1,683,832)	4,080,400	1,652,413	5,732,814	4,110,691	1,622,123	(61,710)
Recreation & Amenity	9,869,922	653,597	10,523,520	10,269,551	(253,969)	1,507,749	-	1,507,749	745,987	761,762	507,794
Agriculture, Food and the Marine	2,312,699	313,878	2,626,577	2,710,285	83,708	751,865	-	751,865	582,109	169,756	253,464
Miscellaneous Services	22,376,834	8,991,988	31,368,821	27,299,845	(4,068,976)	25,478,828	930,326	26,409,154	22,659,217	3,749,937	(319,039)
Total Divisions	201,204,534	16,345,298	217,549,832	185,577,942	(31,971,890)	148,791,995	3,426,077	152,218,072	117,299,002	34,919,070	2,947,180
Local Property Tax	-	-	-	-	-	27,977,270	-	27,977,270	27,977,270	(0)	(0)
Rates	-	-	-	-	-	38,554,490	-	38,554,490	40,301,670	(1,747,180)	(1,747,180)
Dr/Cr Balance											-
(Deficit)/Surplus for Year	201,204,534	16,345,298	217,549,832	185,577,942	(31,971,890)	215,323,754	3,426,077	218,749,831	185,577,942	33,171,889	1,199,999

NOTES TO AND FORMING PART OF THE ACCOUNTS

2024

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	1,199,999
(Increase)/Decrease in Stocks	(47,822)
(Increase)/Decrease in Trade Debtors	(26,071,139)
Increase/(Decrease) in Creditors Less than One Year	(1,200,853)
	<u>(26,119,814)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	2,069,216
Increase/(Decrease) in Reserves created for specific purposes	1,727,385
	<u>3,796,601</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(6,509,539)
(Increase)/Decrease in Voluntary Housing Balances	109,280
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(6,400,259)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	3,001,187
Increase/(Decrease) in Mortgage Loans	(461,381)
Increase/(Decrease) in Asset/Grant Loans	2,333,486
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(2,232,924)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(586,337)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(192,803)
Increase/(Decrease) in Other Creditors - Deferred Income	211,094
	<u>2,072,322</u>

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(2,333,486)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(2,333,486)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	13,000,000
Increase/(Decrease) in Cash at Bank/Overdraft	(27,600,050)
Increase/(Decrease) in Cash in Transit	(286,322)
	<u>(14,886,372)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils received a Level 1 Compliance Intervention letter regarding Relevant Contracts Tax (RCT) as per the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have worked with the Local Government Management Agency and external tax advisers to provide the requested information to Revenue and have conducted the required self-review of their RCT obligations for certain contracts. The sector has completed its engagement with Revenue, and each local authority is now awaiting the final correspondence from the Revenue Commissioners and each local authority has been notified of their final position.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2024. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

25. Accounting for Increased Cost of Business Scheme (ICOB)

As part of Budget 2024, the government signed off on a package of €257 million for the Increased Cost of Business (ICOB) grant as a vital measure for small and medium businesses. Local authorities, funded through the Department of Enterprise, Trade and Employment, managed the rollout of the grant to qualifying businesses. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Enterprise, Trade and Employment.

APPENDICES

APPENDIX 1

ANALYSIS OF EXPENDITURE

FOR YEAR ENDED 31st DECEMBER 2024

	2024 €	2023 €
Payroll Expenses		
Salary & Wages	57,712,184	56,384,701
Pensions (incl Gratuities)	11,794,703	10,858,377
Other costs	7,590,072	6,899,164
Total	77,096,959	74,142,242
Operational Expenses		
Purchase of Equipment	1,073,235	1,362,501
Repairs & Maintenance	2,126,251	1,652,174
Contract Payments	25,061,892	26,856,994
Agency services	3,480,307	2,600,413
Machinery Yard Charges incl Plant Hire	14,117,336	12,861,563
Purchase of Materials & Issues from Stores	13,881,457	14,448,135
Payment of Subsidies and Grants	26,857,431	8,712,555
Members Costs	361,834	412,106
Travelling & Subsistence Allowances	2,322,234	2,104,111
Consultancy & Professional Fees Payments	3,627,768	3,819,800
Energy / Utilities Costs	3,724,642	3,991,569
Other	9,419,756	9,029,041
Total	106,054,142	87,850,961
Administration Expenses		
Communication Expenses	940,355	1,038,823
Training	696,203	590,938
Printing & Stationery	506,021	548,597
Contributions to other Bodies	1,941,742	1,535,192
Other	3,042,759	2,632,511
Total	7,127,081	6,346,061
Establishment Expenses		
Rent & Rates	1,436,766	1,336,650
Other	1,330,174	1,411,399
Total	2,766,939	2,748,049
Financial Expenses	7,528,640	10,417,657
Miscellaneous Expenses	630,773	702,524
Total Expenditure	201,204,534	182,207,493

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	8,934,527	674,752	320,578	-	995,329
A02	Housing Assessment, Allocation and Transfer	1,930,571	-	245,400	-	245,400
A03	Housing Rent and Tenant Purchase Administration	1,877,551	55,697	14,808,583	-	14,864,280
A04	Housing Community Development Support	240,999	-	9,555	-	9,555
A05	Administration of Homeless Service	1,648,376	1,307,019	48,546	-	1,355,565
A06	Support to Housing Capital & Affordable Prog.	2,474,805	1,496,794	55,363	-	1,552,157
A07	RAS Programme	6,834,004	5,988,931	1,066,014	-	7,054,945
A08	Housing Loans	1,014,561	30,567	515,003	-	545,571
A09	Housing Grants	7,328,014	5,387,996	26,040	-	5,414,036
A11	Agency & Recoupable Services	6,920	-	856	-	856
A12	HAP Programme	338,057	492,951	-	-	492,951
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		32,628,384	15,434,707	17,095,939	-	32,530,646
Less Transfers to/from Reserves		610,645		206,067		206,067
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		32,017,740		16,889,872		32,324,579

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and	Contributions from other local	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,896,149	1,140,876	33,601	-	1,174,477
B02	NS Road - Maintenance and Improvement	1,513,788	472,370	49,430	-	521,801
B03	Regional Road - Maintenance and Improvement	21,031,967	12,088,916	1,478,200	24,775	13,591,891
B04	Local Road - Maintenance and Improvement	33,738,932	25,888,773	675,303	-	26,564,076
B05	Public Lighting	2,032,956	74,812	185	-	74,997
B06	Traffic Management Improvement	39,217	-	2,421	-	2,421
B07	Road Safety Engineering Improvement	855,170	627,619	6,370	-	633,989
B08	Road Safety Promotion/Education	240,979	-	6,049	-	6,049
B09	Maintenance & Management of Car Parking	1,856,536	-	1,807,854	-	1,807,854
B10	Support to Roads Capital Prog.	929,304	-	142,272	-	142,272
B11	Agency & Recoupable Services	796,075	-	798,224	6,200	804,424
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		64,931,073	40,293,366	4,999,910	30,975	45,324,251
Less Transfers to/from Reserves		1,557,013		6,000		6,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		63,374,059		4,993,910		45,318,251

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and €	Contributions from other local €	TOTAL €
C01 Operation and Maintenance of Water Supply	11,801,235	-	554,220	-	554,220
C02 Operation and Maintenance of Waste Water Treatment	2,708,993	-	124,914	-	124,914
C03 Collection of Water and Waste Water Charges	629,284	-	33,487	-	33,487
C04 Operation and Maintenance of Public Conveniences	429,947	-	11,392	-	11,392
C05 Admin of Group and Private Installations	294,335	215,874	4,518	-	220,392
C06 Support to Water Capital Programme	2,735,798	-	80,634	-	80,634
C07 Agency & Recoupable Services	822,131	4,275,648	161,591	-	4,437,239
C08 Local Authority Water and Sanitary Services	575,460	571,018	13,042,803	-	13,613,821
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	19,997,182	5,062,540	14,013,560	-	19,076,100
Less Transfers to/from Reserves	38,913		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	19,958,269		14,013,560		19,076,100

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and €	Contributions from other local €	TOTAL €
D01 Forward Planning	1,122,021	-	37,053	-	37,053
D02 Development Management	3,554,479	30,000	930,144	-	960,144
D03 Enforcement	1,413,422	-	41,348	-	41,348
D04 Op & Mtce of Industrial Sites & Commercial Facilities	336	-	127	-	127
D05 Tourism Development and Promotion	1,735,436	255,377	271,673	-	527,049
D06 Community and Enterprise Function	5,851,157	1,183,482	520,931	75,560	1,779,973
D07 Unfinished Housing Estates	362,368	-	6,782	-	6,782
D08 Building Control	378,570	-	77,883	-	77,883
D09 Economic Development and Promotion	18,781,925	16,001,029	734,454	21,207	16,756,690
D10 Property Management	164,895	-	-	-	-
D11 Heritage and Conservation Services	979,830	579,559	44,099	-	623,658
D12 Agency & Recoupable Services	278,811	-	74,786	-	74,786
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	34,623,251	18,049,446	2,739,280	96,767	20,885,494
Less Transfers to/from Reserves	1,297,880		631,271		631,271
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	33,325,371		2,108,010		20,254,223

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and €	Contributions from other local €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	4,091,158	-	1,657,513	-	1,657,513
E02 Op & Mtce of Recovery & Recycling Facilities	1,139,624	31,446	8,734	-	40,180
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	40,682	-	-	-	-
E05 Litter Management	1,929,152	126,123	53,929	-	180,053
E06 Street Cleaning	466,664	-	2,382	-	2,382
E07 Waste Regulations, Monitoring and Enforcement	775,565	467,204	26,956	-	494,160
E08 Waste Management Planning	55,462	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	39,330	-	820	-	820
E10 Safety of Structures and Places	941,669	127,360	9,263	-	136,623
E11 Operation of Fire Service	9,495,887	1,517,596	473,408	-	1,991,004
E12 Fire Prevention	187,377	-	395,442	-	395,442
E13 Water Quality, Air and Noise Pollution	786,075	233,441	43,249	-	276,691
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	876,732	552,547	1,900	3,500	557,947
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	20,825,377	3,055,716	2,673,597	3,500	5,732,814
Less Transfers to/from Reserves	2,881,383		1,652,413		1,652,413
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	17,943,993		1,021,184		4,080,400

**SERVICE DIVISION F
RECREATION and AMENITY**

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and €	Contributions from other local €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	1,356,135	-	17,922	-	17,922
F02 Operation of Library and Archival Service	5,082,012	430,337	167,868	-	598,205
F03 Op, Mtce & Imp of Outdoor Leisure Areas	1,890,806	-	90,982	-	90,982
F04 Community Sport and Recreational Development	1,316	-	171,492	-	171,492
F05 Operation of Arts Programme	2,193,251	381,546	86,444	161,157	629,147
F06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	10,523,520	811,883	534,709	161,157	1,507,749
Less Transfers to/from Reserves	653,597		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	9,869,922		534,709		1,507,749

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and €	Contributions from other local €	TOTAL €
G01 Land Drainage Costs	5,233	(6,927)	272	-	(6,655)
G02 Operation and Maintenance of Piers and Harbours	1,526,064	-	149,968	-	149,968
G03 Coastal Protection	9,379	-	215	-	215
G04 Veterinary Service	918,468	391,537	210,193	-	601,730
G05 Educational Support Services	183,885	-	6,607	-	6,607
G06 Agency & Recoupable Services	9,194	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	2,652,223	384,610	367,255	-	751,865
Less Transfers to/from Reserves	313,878		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,338,345		367,255		751,865

SERVICE DIVISION H
MISCELLANEOUS SERVICES

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and €	Contributions from other local €	TOTAL €
H01 Profit/Loss Machinery Account	7,843,550	-	6,450,446	-	6,450,446
H02 Profit/Loss Stores Account	140,870	-	412,150	-	412,150
H03 Administration of Rates	6,622,055	-	957,383	-	957,383
H04 Franchise Costs	554,570	56,881	10,682	-	67,563
H05 Operation of Morgue and Coroner Expenses	425,031	-	734	-	734
H06 Weighbridges	2,788	-	-	-	-
H07 Operation of Markets and Casual Trading	3,023	-	19,196	-	19,196
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,103,979	-	2,268	-	2,268
H10 Motor Taxation	1,603,064	25,800	85,468	-	111,268
H11 Agency & Recoupable Services	12,069,890	13,658,589	4,601,485	128,071	18,388,145
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	31,368,821	13,741,270	12,539,813	128,071	26,409,154
Less Transfers to/from Reserves	8,991,988		930,326		930,326
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	22,376,834		11,609,487		25,478,828
TOTAL ALL DIVISIONS	201,204,534	96,833,538	51,537,986	420,470	148,791,995

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2024 €	2023 €
Department of Housing, Local Government and Heritage		
Housing and Building	15,434,707	10,104,019
Road Transport & Safety	60,000	60,000
Water Services	5,062,540	367,485
Development Management	1,492,586	2,086,872
Environmental Services	719,231	910,288
Recreation and Amenity	64,516	-
Agriculture, Food and the Marine	-	-
Miscellaneous Services	13,647,407	12,695,329
	36,480,986	26,223,991
Other Departments and Bodies		
TII Transport Infrastructure Ireland	38,071,930	37,927,549
Tourism, Culture, Arts, Gaeltacht, Sport and Media	433,708	69,412
National Transport Authority	-	-
Social Protection	-	-
Defence	127,360	129,922
Education	-	-
Library Council	45,600	45,600
Arts Council	351,190	329,700
Transport	-	-
Justice	8,699	10,862
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	15,270,985	2,080,770
Rural and Community Development	2,652,745	3,129,378
Environment, Climate and Communications	334,783	-
Food and Safety Authority of Ireland	320,107	308,673
Other	2,735,447	2,107,128
	60,352,552	46,138,995
Total	96,833,538	72,362,986

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2024 €	2023 €
Rents from Houses	15,721,206	14,033,389
Housing Loans Interest & Charges	577,228	553,743
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	12,887,940	19,579,181
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	722,559	677,927
Parking Fines/Charges	1,780,938	1,610,258
Recreation & Amenity Activities	36,347	38,109
Agency Services	832,244	436,730
Pension Contributions	3,151,064	2,558,635
Property Rental & Leasing of Land	829,149	962,209
Landfill Charges	-	-
Fire Charges	796,622	716,544
NPPR	230,898	516,791
Misc.(includes income from Machinery Yard, Overhead Account, Property Entry Levies, Dog Licensing, PRTB Contributions and other miscellaneous headings)	13,971,791	12,810,797
	51,537,986	54,494,313

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2024	2023
	€	€
EXPENDITURE		
Payment to Contractors	59,398,597	71,879,645
Purchase of Land	2,611,260	8,553,903
Purchase of Other Assets/Equipment	7,259,270	3,040,114
Professional & Consultancy Fees	10,903,327	11,666,783
Other	99,917,513	64,492,963
Total Expenditure (Net of Internal Transfers)	180,089,967	159,633,408
Transfers to Revenue	3,426,077	1,980,562
Total Expenditure (Incl Transfers) *	183,516,044	161,613,970
INCOME		
Grants and LPT	151,007,177	114,456,395
Non - Mortgage Loans	9,294,071	-
Other Income		
(a) Development Contributions	2,235,623	1,296,337
(b) Property Disposals		
- Land	62,118	37,830
- LA Housing	877,405	742,738
- Other property	6,100	41,350
(c) Purchase Tenant Annuities	15,022	15,593
(d) Car Parking	-	-
(e) Other	20,943,215	24,303,773
Total Income (Net of Internal Transfers)	184,440,731	140,894,016
Transfers from Revenue	10,061,059	5,408,035
Total Income (Incl Transfers) *	194,501,789	146,302,051
Surplus\ (Deficit) for year	10,985,745	(15,311,919)
Balance (Debit)\ Credit @ 1 January	29,014,510	44,326,430
Balance (Debit)\ Credit @ 31 December	40,000,255	29,014,510

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @	EXPENDITURE	INCOME				TRANSFERS			BALANCE @
	1/1/2024		Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2024
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(5,030,573)	89,491,195	79,149,920	7,415,000	488,735	87,053,655	79,998	206,067	(15,000)	(7,609,182)
Road Transportation & Safety	(592,082)	50,081,867	40,411,966	-	18,723,310	59,135,276	1,410,394	-	79,875	9,951,596
Water Services	796,117	1,214,487	958,314	-	-	958,314	-	-	-	539,945
Development Management	17,006,913	7,568,079	5,119,538	82,501	3,149,256	8,351,294	354,602	300,406	(65,875)	17,778,448
Environmental Services	207,113	2,913,470	2,301,558	-	(0)	2,301,558	30,450	-	-	(374,348)
Recreation & Amenity	(1,859,648)	16,068,161	14,869,447	27,917	87,065	14,984,428	1,204,627	6,000	398,470	(1,346,283)
Agriculture, Food and the Marine	(876,645)	9,054,515	8,043,679	1,768,383	-	9,812,062	300,000	-	-	180,902
Miscellaneous Services	19,363,315	3,698,194	152,755	270	1,691,118	1,844,143	6,680,986	2,913,603	(397,470)	20,879,177
TOTAL	29,014,510	180,089,967	151,007,177	9,294,071	24,139,483	184,440,731	10,061,059	3,426,077	-	40,000,255

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2024

A Debtor type	B Incoming arrears @ 1/1/2024	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2024 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	14,450,054	38,554,490	2,783,531	1,748,597	23,964	48,448,452	34,656,183	13,792,269	5,178,066	80%
Rents & Annuities	1,854,257	15,735,768	-	53,655	-	17,536,370	14,967,226	2,569,144	-	85%
Housing Loans	1,019,074	1,705,998	-	3,324	-	2,721,749	1,658,879	1,062,869	-	61%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/ (Deficit)	Currently Consolidated Y / N	Date of Financial Statements
Abbey Centre Management Company Ltd	Ltd by Guarantee	Associate	264,268	61,806	176,626	162,887	118,731	N	31/12/2024
Ballyshannon Leisure Centre Management Ltd	Ltd by Guarantee	Associate	70,390	70,390	701,489	701,489	0	N	31/12/2023
Bundoran Waterworld Ltd	Ltd by Guarantee	Associate	393,723	393,723	988,108	988,108	0	N	31/12/2023
Comhlacht Pobail Shliabh Liag CLG	Ltd by Guarantee	Associate	65356	87770	378402	399672	(22,414)	N	31/12/2023
Donegal Community & Cultural Development Company Ltd	Ltd by Guarantee	Associate	2,913,709	3,039,308	246,298	249,697	(125,599)	N	31/03/2024
Donegal Digital Innovation CLG	Ltd by Guarantee	Associate	2,926,778	2,975,986	312,440	334,328	(49,208)	N	31/12/2024
County Donegal Tourism Ltd.	Ltd by Guarantee	Associate	91,588	57,976	214,744	206,600	33,612	N	31/12/2023
Earagail Arts festival Management Company Ltd	Ltd by Guarantee	Associate	224,584	155,778	623,324	620,026	67,931	N	31/12/2023
Ernact EEIG	50.00%	EEIG	450,411	450,411	673,397	673,397	0	N	31/12/2024
Finn Valley Swimming Pool Ltd	Ltd by Guarantee	Associate	4,858,406	5,620,011	1,210,841	1,214,732	(761,605)	N	31/12/2023
Fort Dunree Military Museum Company Ltd	Ltd by Guarantee	Associate	728,425	467,971	255,290	290,353	260,454	N	31/12/2023
An Grianan Theatre Management Company Ltd	Ltd by Guarantee	Associate	404,805	366,300	1,906,268	1,888,517	38,505	N	31/12/2023
Letterkenny Sports Complex Development Ltd	Ltd by Guarantee	Associate	13,118,802	20,471,690	220,619	624,825	(7,352,888)	N	31/12/2023
Donegal 2040 Strategic Development Designated Activity Company	DAC	Associate	2,856,012	2,855,341	239,946	239,376	571	N	30/06/2024
North West Energy Agency	Ltd by Guarantee	Associate	6,214	6,214	7,437	7,437		N	31/05/2024